

ASSIGNMENT OF NOTE AND MORTGAGE

STATE OF ALABAMA
COUNTY OF SHELBY

LOAN NO: CDC-WOB 4972693010 BIR


FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto the **Small Business Administration** all of its right, title and interest in and to the following:

1. A Promissory Note, SBA Form 1505, dated February 12, 1993, in the original principal amount of One Hundred Nineteen Thousand and no/100 (\$119,000.00), executed by James E. McKay and wife, Cathy R. McKay, individually and Carpet Outlet of Shelby County, Inc.

2. A Mortgage in favor of the Southern Development Council, Inc., and filed for record on February 12, 1993, Instrument 1993-04192 et seq., in the Office of the Judge of Probate of Shelby, County, Alabama.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed and its seal affixed by its duly authorized agent this 12th day of February, 1993.

SOUTHERN DEVELOPMENT COUNCIL, INC.


E. O. BROWDER, ITS PRESIDENT
Inst # 1993-04193

THIS INSTRUMENT PREPARED BY:
J. WILSON DINSMORE
ATTORNEY FOR CDC
2107 5th Avenue, North
Birmingham, Alabama 35203

STATE OF ALABAMA
COUNTY OF JEFFERSON

02/12/1993-04193
12:09 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
6.50

I the undersigned, a Notary Public in and for said County in said State hereby certify that E. O. BROWDER, President of the Southern Development Council, Inc. is signed to the foregoing instrument, that he is in his capacity as Authorized Agent of Southern Development Council, Inc., with full authority executed the same voluntarily for and as the act of the Southern Development Council, Inc.

GIVEN under my official hand and seal this the 12th day of February, 1993.


NOTARY PUBLIC

My Commission Expires: 8-16-94