

LIMITED POWER OF ATTORNEY

FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States of America, having an office for the conduct of business at 950 East Paces Ferry Road, Atlanta, Georgia, constitutes and appoints

Magnolia Federal Bank for Savings
(Name of Lender)

its true and lawful Attorney, and in its name, place and stead and for its use and benefit, to execute, endorse and acknowledge all documents customarily and reasonable necessary and appropriate for (i) the partial release, modification, discharge, extension, subordination, foreclosure, liquidation, satisfaction or full release of a mortgage, deed of trust or deed to secure debt (hereinafter referred to as "mortgage") including cancellation of the VA Guaranty certificate, if any, and (ii) the conveyance of property acquired through foreclosure sales including endorsement of the note and the conveyance of property pursuant to a default and exercise of a power in a mortgage, and (iii) the sale, conveyance or assignment of a mortgage and note to the Secretary of Housing and Urban Development or the sale, conveyance or assignment of mortgage and note to an insurance company pursuant to a right of assignment in an insurance contract.

The undersigned gives to said attorney-in-fact full power and authority to execute such instruments as if the undersigned were personally present, hereby ratifying and confirming all that said attorney-in-fact shall lawfully do or cause to be done by authority hereof.

Third parties without actual notice may rely upon the power granted under this Limited Power of Attorney upon the exercise of such power of the attorney-in-fact that all conditions precedent to such exercise of power have been satisfied and that this Limited power of Attorney has not been revoked unless an instrument of revocation has been recorded.

In WITNESS WHEREOF the undersigned Federal National Mortgage Association has caused these presents to be signed in its name by its undersigned officers, and its seal affixed this 11 day of January, 1993.

FEDERAL NATIONAL MORTGAGE ASSOCIATION

BY: J. J. Bacchus VICE PRESIDENT

ATTEST: Deborah Parker ASST. SECRETARY
DEBORAH PARKER

(Corporate Seal)

Signed, sealed and delivered
in the presence of:

Mable R. Myree
Mable R. Myree

Susan A. Wade
SUSAN A. WADE

This instrument prepared by:

Inst # 1993-03679
John M. Mallette, Jr.
c/o Federal National Mortgage Association
950 East Paces Ferry Road
Atlanta, GA 30326-1161

02/08/1993-03679
11:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00

STATE OF GEORGIA)

) SS.

Personally appeared before me, the undersigned Notary Public in and for
the aforesaid County and State, J. J. BACCHUS who
acknowledged that he/she is the _____ Vice
President of Federal National Mortgage Association and that for and on behalf
of said corporation and as its act and deed, he/she signed and delivered the
foregoing instrument on the day and year therein mentioned, being first duly
authorized to do so by said corporation.

Witness my signature and official seal this 11 day of January 1993.

Notary Public, Georgia at Large
My commission Expires:
(Seal) Notary Public, Georgia at Large

Notary Public, Cherokee County, Georgia
My Commission Expires Jan. 15, 1993
Rosemary Chapman

MS

Inst # 1993-03679

02/08/1993-03679

02/08/1993-0507
11:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 HCB

9.00