

STATE OF ALABAMA
COUNTY.

This instrument prepared by: Robert A Shoemaker-Branch Manager
First Bank of Childersburg - Chelsea Branch

THIS INDENTURE, Made and entered into on this, the 21st day of January 1993 by and between
Ronald L. Cook and Sherry W. Cook

hereinafter called Mortgagor (whether singular or plural); and First Bank of Childersburg, a banking corporation
hereinafter called the Mortgagee:

WITNESSETH: That, WHEREAS, the said Ronald L. Cook and Sherry W. Cook

justly indebted to the Mortgagee in the sum of Forty Five Thousand Two Hundred Eighty Six
Dollars & 08/100 which is evidenced as follows, to-wit:

One promissory installment note of even date from Mortgagors to Mortgagee in the sum of 45,286.08,
including principal and interest and said sum payable as follows: 84 equal, consecutive, monthly installments
of 539.12 each, commencing on the 10th day of February, 1993, and continuing on
the 10th day of each month thereafter until the 10th day of January, 19 2000, when the final
payment of 539.12 shall be due and payable.

NOW, THEREFORE, IN CONSIDERATION of said indebtedness and any other indebtedness arising hereunder
and in order to secure the same, and any other indebtedness now or hereafter owing to the Mortgagee by said
Mortgagor, the Mortgagor does hereby grant, bargain, sell and convey unto Mortgagee the following described
property, to-wit:

Commence at the NW corner of the SW 1/4 of the NE 1/4 of Section 24, Township
21 South, Range 1 West; thence run East along the North line of said 1/4-1/4
Section a distance of 576.48 feet to the point of beginning; thence continue
East along the North line of said 1/4-1/4 Section a distance of 722.80 feet to
the corner of the Vansant lot; thence turn an angle of 122 degrees 17 minutes
to the right and run along the NW line of the Vansant lot and an extension
thereof a distance of 279.59 feet to the Northeasterly boundary of the Stinson
lot; thence turn 74 degrees 16 minutes 08 seconds to the right and run along
the said Stinson lot a distance of 4.30 feet to the P.C. of a curve; thence
continue along said curve whose delta angle is 23 degrees 40 minutes to the
left, tangent distance is 44.76 feet, radius is 213.64 feet, arc is 88.22 feet
to the P.T.; thence continue in the same direction a distance of 28.23 feet
to the Northernmost corner of said Stinson lot; thence turn an angle of 59
degrees 32 minutes to the left and run along said Stinson lot a distance of
209.61 feet to the Northerly line of the Kelley lot; thence turn an angle of
84 degrees 17 minutes 22 seconds to the right and run along said Kelley lot
a distance of 353.64 feet; thence turn an angle of 65 degrees 15 minutes 38
seconds to the right and run a distance of 229.07 feet to the point of
beginning.

Also, a 50-foot driveway leading from Highway 25 By-Pass to the above describe
property which is the strip lying South of the above said Vansant property
and Northerly of the above said Stinson lot.

Situated in Shelby County, Alabama.

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TO HAVE AND TO HOLD, together with all and singular the rights, tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, unto the Mortgagee, and the Mortgagee's successors and assigns, in fee simple.

And the Mortgagor does hereby covenant with the Mortgagee that the Mortgagor is lawfully seized in fee of said premises; that the Mortgagor has a good right to sell and convey the same; that said premises are free from incumbrance; and that the Mortgagor warrants, and will forever defend the title to said premises against the lawful claims and demands of all persons whomsoever.

This conveyance is upon condition, however, that, if the Mortgagor shall pay and discharge the indebtedness hereby secured as the same matures and shall perform the covenants herein contained, then this conveyance shall become null and void. But if the said Mortgagor should make default in the payment of any part of the indebtedness hereby secured or in the payment of the interest thereon, or should fail to keep any covenant in this mortgage contained, or should be adjudicated bankrupt, or if the improvements on said premises are damaged so as to make the insurance thereon or any part of said insurance payable, then, in the election of the Mortgagee, the entire indebtedness secured hereby shall become immediately due and payable, and failure to declare the entire indebtedness due in case of default shall not operate as a waiver of the right to declare the entire indebtedness due in the event of any subsequent default; and the Mortgagee, the Mortgagee's agent or attorney, is hereby authorized to take possession of the property hereby conveyed, and with or without possession thereof to sell said property at public outcry to the highest bidder, for cash, before the south door of the Court House of Talladega County, Alabama, after giving notice of the time, place, and terms of sale by publication once a week for three successive weeks in some newspaper published in said County or by posting notice at three public places in said County.

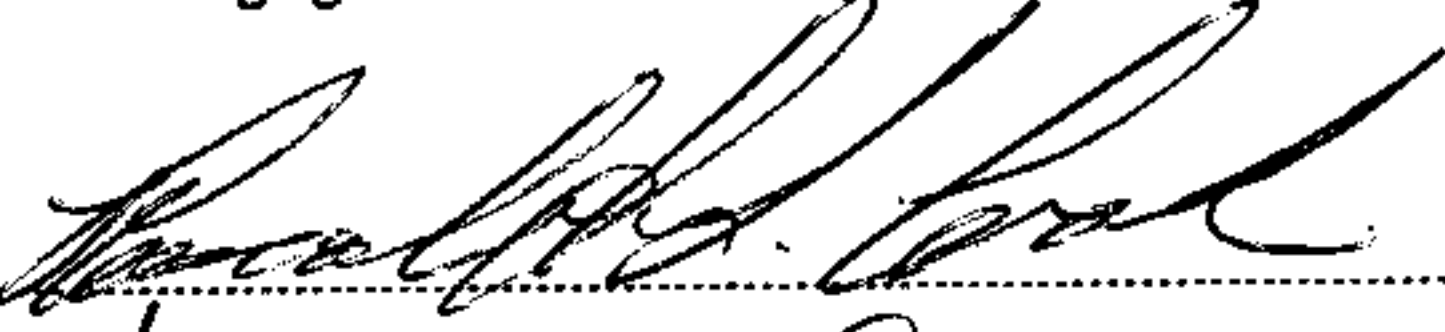
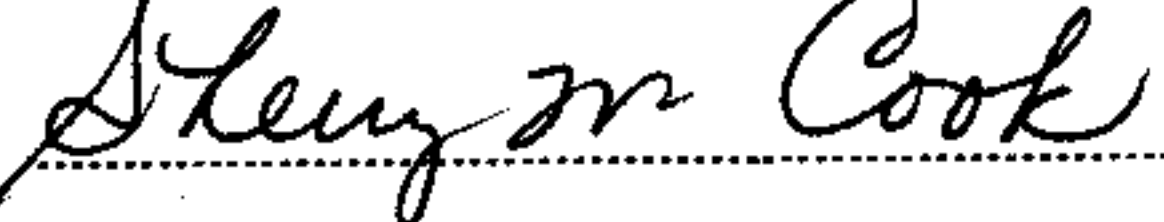
In case of sale under the power herein contained, the Mortgagee or any person authorized in writing by the Mortgagee shall have power to execute a conveyance to the purchaser, conveying all the right, title, interest, and claim of the Mortgagor in and to said premises, either at law or in equity. The Mortgagee may purchase said property at any sale hereunder and acquire title thereto as could a stranger.

Out of the proceeds of sale the Mortgagee shall pay, first, the costs of advertising, selling, and conveying said property, together with a reasonable attorney's fee; secondly, the amount of the indebtedness due and owing to the Mortgagee hereby secured, together with the interest thereon, and any taxes, insurance premiums, or other charges that the Mortgagee may have paid as herein provided; and lastly, the surplus, if any, shall be paid to the Mortgagor, or the Mortgagor's heirs or assigns.

The Mortgagor covenants that the Mortgagor will pay all taxes and assessments which may lawfully be levied against the premises, and will deposit receipts therefor with the Mortgagee, and that the Mortgagor will insure, and keep insured the improvements thereon against loss by fire and tornado for not less than the indebtedness hereby secured, in some company acceptable to the Mortgagee, with loss payable to the Mortgagee as the Mortgagee's interest may appear, and will deposit with the Mortgagee the policies evidencing such insurance, and that the Mortgagor will protect said premises from waste and keep the same in good condition and repair; and in case of the failure of the Mortgagor to pay said taxes or assessments before the same, or any part thereof, become delinquent, or in case of failure to insure or keep insured in said amount the improvements on said property, or in case of failure to protect said premises from waste and keep the same in good condition and repair, the Mortgagee may, at the Mortgagee's option, either pay said taxes and assessments and purchase said insurance and protect said premises from waste and keep same in good condition and repair, or any of them and the amount of taxes, assessments, insurance premiums, repairs, and other expenditures, or any of them, as paid shall be secured by this conveyance as fully and to the same extent and under the same conditions as the indebtedness hereinabove described — or the Mortgagee may, at the Mortgagee's election, proceed to foreclose this mortgage, as in hereinabove provided.

Mortgagor agrees and stipulates that as against the collection of this said indebtedness the said Mortgagor does hereby waive all right of exemptions, both as to homestead and personal property, under the constitution and laws of the State of Alabama, or of any other state, or of the United States.

IN WITNESS WHEREOF, the Mortgagor has hereto set the Mortgagor's hand and seal, on this, the day and year herein first above written.

..... Ronald L. Cook (L.S.)  (L.S.)
..... Sherry W. Cook (L.S.)  (L.S.)

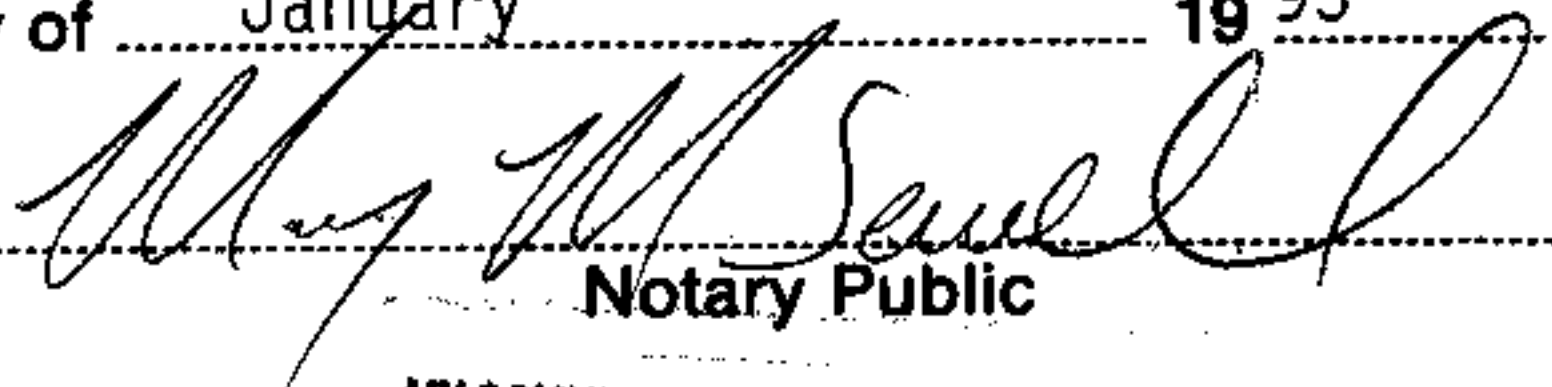
STATE OF ALABAMA, }
COUNTY }

I, the undersigned authority, in and for said County, in said State, hereby certify that

Ronald L. Cook and Sherry W. Cook

whose nameare..... signed to the foregoing conveyance, and whoare..... known to me (or made known to me) acknowledged before me on this day that, being informed of the contents of the conveyance, ...and... executed the same voluntarily on the day the same bears date.

Given under my hand and seal this the 21st day of January 19 93 .


Notary Public
MY COMMISSION EXPIRES OCT. 24, 1995

STATE OF ALABAMA }
COUNTY }

I, the undersigned authority, in and for said County, in said State, do hereby certify that on the day of, 19, came before me the within named

known to me (or made known to me) to be the wife of the within named, who, being examined separate and apart from the husband touching her signature to the within conveyance, acknowledged that she signed the same of her own free will and accord, and without fear, constraints, or threats on the part of the husband.

Given under my hand and seal this the day of, 19

Notary Public

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