FORM APPROVED
OMB No. 0575-0086

USDA-FmHA
Form FmHA 1965-15
(Rev. 6-90)

Type of Loan 46-12-02
XX Sec. 502 ☐ Non Program ☐ Sec. 504

Case Number: 01059042184909 2

ASSUMPTION AGREEMENT
Single-Family Housing Loan(s)

This Agreement dated January 22, 1993, is between the United States of America, acting through the Farmers Home Administration (herein called the Government), and MELINDA C. GREGORY,

(herein called Borrower), whose mailing address is 420 17TH STREET, CALERA AL 35040.

The Government is the holder of debt instrument(s) secured by the following described security instrument(s) executed by CHARLES E. AMOS (now deceased) and CAROLYN F. AMOS BRASHER.

Case Number 01-59-417407811, on real property described therein which is located in SHELBY County, State of ALABAMA:

Type Instrument	Date Executed	Office Where Recorded	Book/Volume/ Document Number	Page Number
46-12-01	2/3/72	Judge of Probate, Shelby County AL	Book 320	881

In consideration of the assumption of indebtedness as herein provided and the Government's consent to this assumption and related conveyance of the security property, if applicable, it is agreed as follows:

1. Borrower hereby assumes liability for and agrees to pay to the order of the Government at the office of the Farmers Home Administration shown below (or other location as may later be specified) the principal sum of SEVEN THOUSAND NINE HUNDRED SIXTY-TWO AND 51/100---------- dollars ($ 7,962.51) plus interest at the rate of SEVEN AND THREE FOURTHS-------- percent (7-3/4 %) per annum, payable in installments as follows:

$ 56.00 on FEBRUARY 22, 19 93, and

$ 56.00 thereafter on the 22ND of each MONTH until the principal and interest are fully paid, except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable THIRTY-THREE (33) years from the date of this Agreement.

2. Payments of principal and interest shall be applied in accordance with Farmers Home Administration's accounting procedures in effect on the date of receipt of the payment. Borrower agrees to pay late charges in accordance with Farmers Home Administration regulations in effect when a late charge is assessed.

3. The provisions of the debt instrument(s) hereby assumed shall, except as modified herein, remain in full force and effect, and Borrower hereby assumes the obligations of and agrees to comply with all covenants, agreements, and conditions contained in said instrument(s), as modified herein, as though Borrower had executed them as of the date thereof as principal obligor(s).

4. Provisions of the debt and security instrument(s) which require that the borrower occupy the FmHA-financed dwelling or graduate to another credit source do not apply to assumption on ineligible (Non Program) terms.

5. This Agreement is subject to present regulations of the Farmers Home Administration and to its future regulations which are not consistent with the express provisions hereof.

Melinda C. Gregory

MELINDA C. GREGORY, *Borrower*
unmarried

(Co-signer)

Inst # 1993-02787

Borrower

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

By Chas E Elliott
CHARLES E. ELLIOTT, JR.

Title County Supervisor

Former Borrower Released From Liability yes

Date 1/22/93

01/29/1993-02787
11:23 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
9.00

FmHA County Office Address: P. O. Box 1530, Clanton 35045

ORIGINAL - COUNTY OFFICE LOCKED FILE — *Position 2* — FmHA 1965-15 (Rev. 6-90)

Form FmHA-AL 1965-15
(Attachment to Form FmHA 1965-15 or Form FmHA 452-2)
(9-92)

ACKNOWLEDGEMENT

STATE OF ALABAMA)

COUNTY OF CHILTON)

I, the undersigned, a Notary Public in and for said County, in said State, do hereby certify that Melinda C. Gregory and _____, whose name(s) is signed to the foregoing assumption and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, she executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 22nd day of January, 1993.

(SEAL)

Tammy S. Inman
Notary Public

My Commission Expires 6-20-94

STATE OF ALABAMA)

COUNTY OF CHILTON)

I, the undersigned, a Notary Public in and for said County, in said State, do hereby certify that Charles E. Elliott, Jr. whose name as County Supervisor, Farmers Home Administration is signed to the foregoing assumption agreement, and who is known to me, acknowledged before on this day that, being informed of the contents of this instrument, he/she in his/her capacity as County Supervisor of the Farmers Home Administration and with full authority, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 22nd day of January, 19 93.

(SEAL)

Inst # 1993-02787

Tammy S. Inman
Notary Public

My Commission Expires 6-20-94

01/29/1993-02787
11:23 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00