

ASSIGNMENT OF LEASE

THIS AGREEMENT, made this 15th day of December, 1992, between Gerald Lyon and Rebecca Lyon (hereinafter called "Assignors") and John Dunn, Jerry Roberson and Bob Barber as Trustees of the First Church of the Nazarene of Dothan, Alabama (hereinafter called "Assignee"):

WHEREAS, Assignors are parties to a certain lease agreement wherein Kamco Development Corporation is sublessor and Assignors are sublessees by the terms of which said sublessees leased a certain condominium unit no. B-211 of Pine Hill, Phase I, a condominium, together with such unit's fractional share of 1/24th of the undivided common areas as shown by the declaration of condominium as recorded in the official Real Property Book 47, Page 405, of the Public Records of Shelby County, Alabama, a copy of which is attached hereto as Exhibit "A"; and

WHEREAS, the Assignors now desire to assign the said lease to the Assignee and the Assignee desires to accept assignment thereof;

NOW, THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) and other good and valuable consideration, receipt of which is hereby acknowledged, Assignors hereby assign and transfers to the Assignee and its successors in interest all of its right, title and interest in and to the lease herein before described and the Assignee hereby agrees and does accept the assignment.

This agreement shall be binding upon and inure to the benefit of the parties hereto, their successors in interest and assigns.

EXECUTED the day and year first above written.

WITNESSES:

Bob Barber
Phyllis L. Brant

ASSIGNORS

Gerald Lyon
GERALD LYON
Rebecca Lyon
REBECCA LYON

ASSIGNEE

John Dunn
FIRST CHURCH OF THE NAZARENE OF
DOTHAN
Jerry Roberson
JERRY ROBerson

1993-08257

01/25/1993-02257
08:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
3.50
DOE MCD

Opal Roberson
Phyllis Gossett

JOHN DUNN
Bob Barber
BOB BARBER

Inst # 1993-02257

01/25/1993-02257
08:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.50

THIS INSTRUMENT PREPARED BY:

STEPHEN T. ETHEREDGE
Johnson, Etheredge & Dowling
P. O. Box 1193
Dothan, Alabama 36302
205/793-3377