

SUBORDINATION AGREEMENT

STATE OF ALABAMA)
SHELBY COUNTY)

WHEREAS, a mortgage appears of record in the Office of the Judge of Probate of Shelby County, Alabama, by Kenneth W. Carpenter and wife, Jessica H. Carpenter in favor of Coosa Pines Federal Credit Union which is recorded in Mortgage Book 243 at Page 403 and 404, and

WHEREAS, the Mortgagee in that mortgage has agreed to subordinate that mortgage to a new mortgage in favor of First General Lending which was recorded after that mortgage referred to above,

NOW THEREFORE, in consideration of the premises, Coosa Pines Federal Credit Union does hereby agree to subordinate that mortgage in its favor recorded in the Office of the Judge of Probate of Shelby County, in Mortgage Book 243 at Page 403 and 404, to that Mortgage in favor of First General Lending executed by Kenneth W. Carpenter and wife, Jessica H. Carpenter, dated October 9, 1992, in the amount of \$120,000.00 and which is recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument #1992-23511, it being the intent and purpose of this instrument that the mortgage in favor of First General Lending be a superior lien in all respects to that mortgage in favor of Coosa Pines Federal Credit Union.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed in its name by its duly authorized officer on this the 19th day of January, 1993.

✓ COOSA PINES FEDERAL CREDIT UNION

Phillip Blankenship
Phillip Blankenship, its Assistant
Manager

STATE OF ALABAMA)
TALLADEGA COUNTY)

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that Phillip Blankenship, whose name as Assistant Manager of Coosa Pines Federal Credit Union, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this the 19th day of January, 1993.

Dale G. Luker
Notary Public

Aw/ 235 No.
Childersburg, AL

3 5044-0555

Inst # 1993-02046
01/21/1993-02046
02:02 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 6.50