This instrument was prepared by

Courtney Mason & Associates PC 100 Concourse Parkway Suite 350 Birmingham, Alabama 35244

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED THIRTY SEVEN THOUSAND FIVE HUNDRED & NO/100--- (\$137,500.00) DOLLARS to the undersigned grantor, Regency Development, Inc. a corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEE herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto Liberty Homebuilders, Inc. (herein referred to as GRANTEE, whether one or more), the following described real estate, situated in Shelby County, Alabama:

Lots 2,3,4,5, and 6, according to the Survey of The Ridge at Meadowbrook, 2nd Sector, as recorded in Map Book 16 Page 123 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama. Mineral and mining rights excepted.

Subject to existing easements, current taxes, restrictions, set-back lines and rights of way, if any, of record.

Subject to sinkholes, limestone formations, soil conditions or any other known or unknown surface or subsurface conditions that may now or hereafter exist or occur or cause damage to conveyed property or buildings.

GRANTEES' ADDRESS: 4504 BUTTE WOODS LANE, BIRMINGHAM, ALABAMA 35242

TO HAVE AND TO HOLD, To the said GRANTEE, his, her, or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Dwight A. Sandlin, who is authorized to execute this conveyance, hereto set its signature and seal, this the 31st day of December, 1992.

Regency Development Inc.

By: Murit Haulin, President

STATE OF ALABAMA
COUNTY OF SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said state, hereby certify that Dwight A. Sandlin whose name as the President of Regency Development, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 31st day of December, 1992

Notary Public

MY COMMISSION EXPIRES

Inst # 1993-00628

01/07/1993-00628 03:22 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE

881 MCD 144.00