

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY

THAT AMERICAN SECURITY MORTGAGE COMPANY acting herein by and through its duly authorized officers, hereinafter called transferor, for and in the consideration of TEN AND NO/100 DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by COMMERCIAL FEDERAL MORTGAGE CORPORATION hereinafter called transferee, the receipt of which is hereby acknowledged, has this day sold, conveyed, transferred and assigned, and by these presents does sell, convey, transfer, and assign unto the said transferee the hereinafter described indebtedness without recourse on the above transferor.

AND transferor further grants, sells and conveys unto the transferee all rights, title, interest and liens owned or held by the transferor in the hereinafter described land by virtue of said indebtedness hereinafter conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by ROBERT W. PIERCE, AMARRIED PERSON, AND WIFE, KIMBERLY ANN PIERCE and payable to the order of MORTGAGE FINANCING, INC.

in the sum of \$ 85,799.00 dated NOVEMBER 2, 1992, 1992, and

bearing interest due and payable in monthly installments as therein provided.

Said note being secured by lien of even date, duly recorded in the real property records of SHELBY County, ALABAMA, and on the following described lot, tract, or parcel of land, lying and being situated in SHELBY County, ALABAMA, to wit:

LOT 40, ACCORDING TO THE MAP AND SURVEY OF BROKEN BOW, 1ST ADDITION, 1ST PHASE, AS RECORDED IN MAP BOOK 8, PAGE 116, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA;

EXECUTED to be effective the 11th day of November, 1992

ATTEST:

AMERICAN SECURITY MORTGAGE COMPANY

BY:

BOBI CURTIS, VICE PRESIDENT

STATE OF TEXAS)

COUNTY OF DALLAS)

BEFORE ME, this 11th day of November, 1992, the undersigned authority, on this day personally appeared BOBI CURTIS, VICE PRESIDENT of AMERICAN SECURITY MORTGAGE COMPANY a TEXAS corporation, to me known to be the person whose name is subscribed to the foregoing instrument, and acknowledged before me that they executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said corporation.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 11th day of November, 1992.

Return to:

AMERICAN SECURITY MORTGAGE COMPANY
12001 NORTH CENTRAL EXPRESSWAY #1020
DALLAS TEXAS, 75243

Notary Public for aforementioned State
Printed name of Notary Shelley D. Spicer
Commission Expires 2/7/96

ASSIGNMENT AND TRANSFER OF LIEN - MULTISTATE

2826

1992-31549
12/30/1992-31649
12:45 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 6.50