

CANCELLATION

Inst # 1992-31448

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

12/29/1992-31448  
12:38 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MJS 6.50

Whereas, VANDIVER H. PHILLIPS AND WIFE, CHERYL B. PHILLIPS

have

heretofore executed to the MOLTON, ALLEN & WILLIAMS, INC., a  
corporation, BIRMINGHAM, AL. as Beneficiary, a  
certain Mortgage recorded in Book 367, Page 739

in the Record of Mortgages on file in your office to secure an indebtedness  
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to **MAGNOLIA FEDERAL BANK FOR SAVINGS**  
in Book 398, Page 402; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages,  
on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the  
hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate  
the Clerk of the Probate Court of SHELBY County, ALABAMA as  
its attorney-in-fact, and does authorize and empower said Clerk of the  
Probate Court as such attorney-in-fact to cancel and mark satisfied of record  
the Mortgage above described.

Witness the signature of said corporation by its officer after being  
duly authorized to so sign and execute the same, this, the 11TH day of  
DECEMBER, A.D., 1992.

**MAGNOLIA FEDERAL BANK FOR SAVINGS,**  
A Corporation,  
Hattiesburg, Mississippi

WITNESS:

Shandra D. Low

BY: [Signature]  
Bill Becker, Assistant Secretary

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for  
said County and State, the within named, **BILL BECKER** who acknowledged that as  
**ASSISTANT SECRETARY** on behalf of and by authority of **MAGNOLIA FEDERAL BANK**  
**FOR SAVINGS** he signed and delivered the foregoing instrument on the day and  
year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 11TH day of  
DECEMBER, A.D., 1992.

VANDIVER H. PHILLIPS  
P/O 11-16-92  
AV

[Signature]  
Notary Public

Prepared by and return to:  
Bill Becker  
Magnolia Federal Bank for Savings  
P.O. Box 1858  
Hattiesburg MS 39403-1858

My Commission Expires November 20, 1995

My Commission Expires: \_\_\_\_\_

Loan Number: 50-14027471