

CANCELLATION

STATE OF ALABAMA

COUNTY OF _____ SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, Sharon T. Faile

heretofore executed to the South States Mortgage Corp. have
corporation, _____, a
certain Mortgage recorded in Book 200, Page 272 as Beneficiary, a

Inst # 1992-31367

12/29/1992-31367
08:20 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 7.50

in the Record of Mortgages on file in your office to secure an indebtedness owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS in Book 329, Page 134; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the Clerk of the Probate Court of Shelby County, ALABAMA as its attorney-in-fact, and does authorize and empower said Clerk of the Probate Court as such attorney-in-fact to cancel and mark satisfied of record the Mortgage above described.

Witness the signature of said corporation by its officer after being duly authorized to so sign and execute the same, this, the 18th day of December, A.D., 1992.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

WITNESS:

BY: Marianne Garner
Marianne Garner, Vice President

Michelle Sorenson

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for said County and State, the within named, Marianne Garner who acknowledged that as Vice President on behalf of and by authority of **MAGNOLIA FEDERAL BANK FOR SAVINGS** she signed and delivered the foregoing instrument on the day and year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 18th day of December, A.D., 19 92.

Amy M Stewart
Notary Public

Prepared by and return to:
Sonya K. Weber

Magnolia Federal Bank for Savings
P.O. Box 1858
Hattiesburg MS 39403-1858

My Commission Expires:

My Commission Expires April 13, 1994

New Loan Number: 98-10075430
Old 70-10251486
Investor # *