

STATE OF ALABAMA)
 :
SHELBY COUNTY)

WARRANTY DEED


KNOW ALL MEN BY THESE PRESENTS that in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, to the undersigned Grantors in hand paid by the Grantee herein, the receipt and sufficiency of which is hereby acknowledged, NOBLE W. FENNELL, JR. and CLYDE W. PEARCE, JR. (herein referred to as "Grantors") do grant, bargain, sell and convey unto LARRY R. HOUSE (herein called the "Grantee"), the following described real property (the "Property") situated in Shelby County, Alabama, to-wit:


See Exhibit A attached hereto and made a part hereof.

TO HAVE AND TO HOLD unto the Grantee, its heirs and personal representatives, forever.

And the Grantors do, for themselves and their heirs, personal representatives, successors and assigns, covenant with the said Grantee, its heirs and personal representatives, that they are lawfully seized in fee simple of said premises; that it is free from all encumbrances, unless otherwise noted above; that they have a good right to sell and convey the same as aforesaid; that they will and their heirs, legal representatives, successors and assigns, warrant and defend the same to the said Grantee, its heirs and personal representatives forever, against the lawful claims of all persons forever.

IN WITNESS WHEREOF, the Grantors have executed this conveyance as of this 29th day of October, 1992.



NOBLE W. FENNELL, JR.


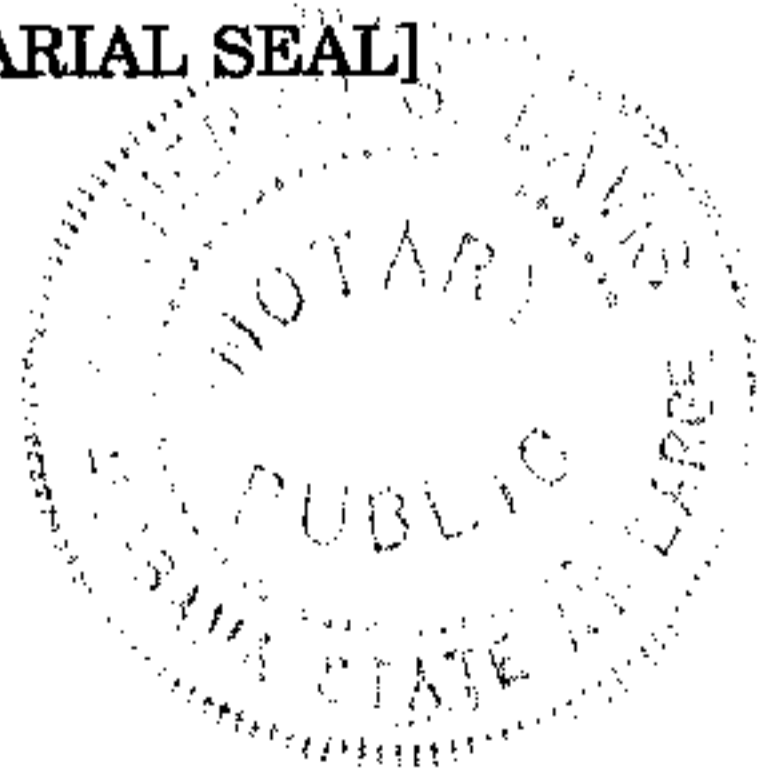
CLYDE W. PEARCE, JR.


STATE OF ALABAMA)
 :
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County and State, hereby certify that NOBLE W. FENNELL, JR., whose name as Grantor is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed same voluntarily on the day the same bears date.

Sworn and subscribed to before me on this 29th day of October, 1992.

[NOTARIAL SEAL]





Katherine S. Davis
Notary Public
Inst # 1992-30248
My Commission expires: 3/25/96

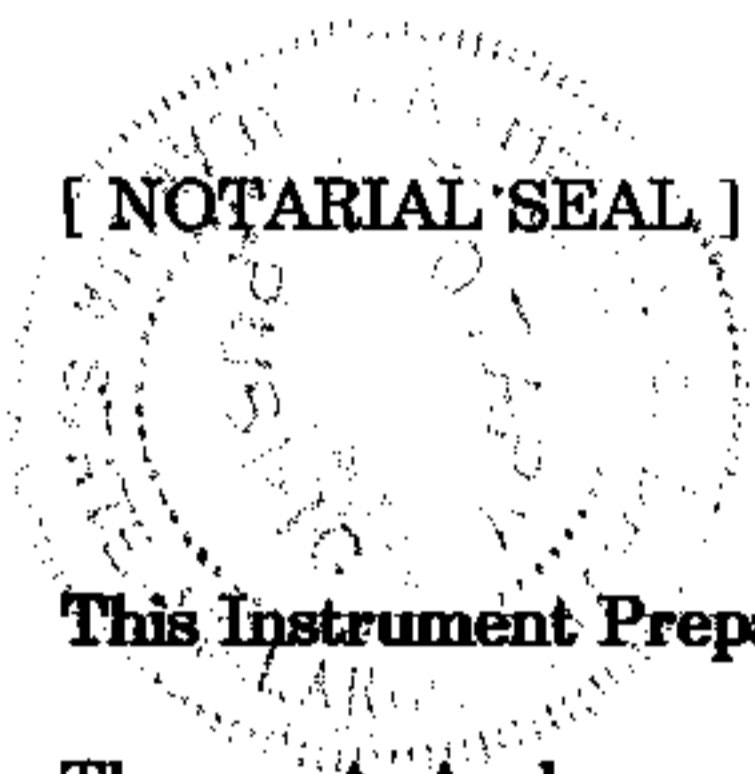
12/16/1992-30248
12:01 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MCD 35.50

Inst # 1992-30248

STATE OF ALABAMA)
 :
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that CLYDE W. PEARCE, JR., whose name is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, she executed the same voluntarily on the day the same bears date.

GIVEN under my hand and seal, this 29th day of October 1992.



Katherine S. Davis
Notary Public
My Commission Expires: 3/25/96

This Instrument Prepared By:
Thomas A. Ansley
Sirote & Permutt, P.C.
2222 Arlington Avenue South
Birmingham, Alabama 35205
Phone: (205) 930-5300

\$80,000 of the purchase price recited above was paid from a Mortgage closed simultaneously herewith.

Consideration - \$103,641.76

EXHIBIT A

Commence at the NW Corner of the SE 1/4 of the SW 1/4 of Section 23, Township 21 South, Range 1 East, and run south along the west line thereof 1056.17'; thence 49°01'30" left and run 544.73' to the Point of Beginning, said point being on the south line of Paradise Cove Lane; thence continue along the last described course 184.03' to a curve to the left; thence run along said curve (R=335.20') for 212.27'; thence continue tangent to said curve 8.00'; thence 81°40'55" right and run south along the west line of Lot 2 of Paradise Cove Phase II for 90.85'; thence 112°06'-4" right and run 47.77'; thence 94°55' left and run 81.67'; thence 11°51'17" left and run 134.64'; thence 47°54'08" right and run 85.34'; thence 64°45'52" right and run 58.31'; thence 6°04'04" right and run 40.72'; thence 7°41'42" left and run 59.97'; thence 0°05'10" right and run 161.86'; thence 0°15'56" right and run 75.03'; thence 7°05'37" right and run 54.95'; thence 88°37'03" right and run 410.15' to the Point of Beginning. Also, all that land lying between the above described property and the 397' contour of Lay Lake, and west of Lot 2 of Paradise Cove Phase II. Containing 5.18 acres more or less.

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