

CANCELLATION

STATE OF ALABAMA

Inst # 1992-30240

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

12/16/1992-30240

11:39 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 NCB 6.50

Whereas, JOHN H. OWENS AND WIFE, LYNN B. OWENS

have

heretofore executed to the SOUTH STATES MORTGAGE CORPORATION

corporation, BIRMINGHAM, AL

as Beneficiary, a

certain Mortgage recorded in Book 172, Page 262

in the Record of Mortgages on file in your office to secure an indebtedness owed the Beneficiary; and,

Whereas, said Mortgage was assigned to **MAGNOLIA FEDERAL BANK FOR SAVINGS** in Book 329, Page 272; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the Clerk of the Probate Court of Shelby County, ALABAMA as its attorney-in-fact, and does authorize and empower said Clerk of the Probate Court as such attorney-in-fact to cancel and mark satisfied of record the Mortgage above described.

Witness the signature of said corporation by its officer after being duly authorized to so sign and execute the same, this, the 8th day of December, A.D., 19 92.

**MAGNOLIA FEDERAL BANK FOR SAVINGS,**

A Corporation,

Hattiesburg Mississippi

WITNESS:

Angela Strickland

BY:

Bill Becker, Assistant Secretary

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for said County and State, the within named, **BILL BECKER** who acknowledged that as **ASSISTANT SECRETARY** on behalf of and by authority of **MAGNOLIA FEDERAL BANK FOR SAVINGS** she signed and delivered the foregoing instrument on the day and year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 8th day of December, A.D., 19 92.

JOHN H. OWEN  
135 MALLARD POINTE DRIVE  
PELHAM, AL 35124

Shontae Blackwell

Notary Public

Prepared by and return to:

Bill Becker

Magnolia Federal Bank for Savings

P.O. Box 1858

Hattiesburg MS 39403-1858

My Commission Expires January 10 1995

My Commission Expires: \_\_\_\_\_

Loan Number:

70-10251234

P/O 11/13/92