

Inst # 1992-30024

12/15/1992-30024
08:42 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOUG MCJ

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

AGREEMENT


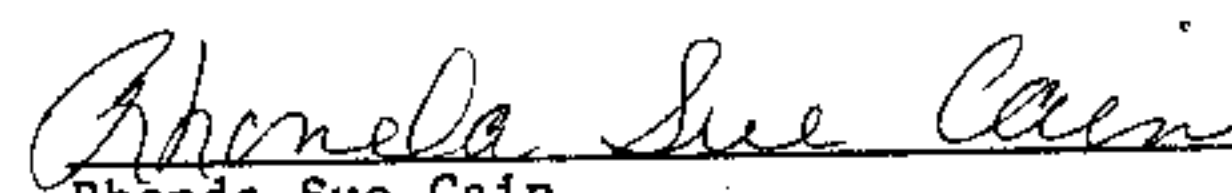
KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS John S. Therrell, III, is simultaneously with the recording of this agreement selling the property described hereinafter to Rhonda Sue Cain, subject to that certain mortgage from John S. Therrell and wife, Pamela Melton Therrell, to First Federal of Alabama, last assigned to South Carolina National Bank, to-wit:

Lot 2 of Lacoosa Acres, as recorded in Map Book 6, Page 45, in the Probate Office of Shelby County, Alabama; Also the following tract of land; A part of Lot 3 Lacoosa Acres, as recorded in Map Book 6, Page 45, in the Probate Office of Shelby County, described as follows: Begin at the Northwest corner of said Lot 2 Lacoosa Acres; Thence run South along the West line of said Lot 2 a distance of 134.99 feet to a point on the Northerly right of way of Woodland Drive; Thence turn right 169 degrees 20 minutes 37 seconds and run Northwesterly leaving said right of way a distance of 137.36 feet to the North line of said Lot 3; Thence turn right 100 degrees 39 minutes 23 seconds and run East along the North line of said Lot 3 a distance of 25.40 feet to the Point of Beginning.
Situating in Shelby County, Alabama.

The parties hereto do make the following agreement:

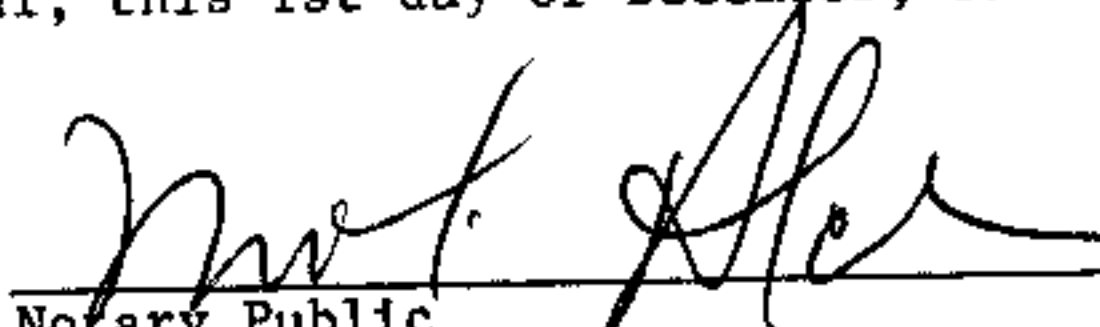
1. Rhonda Sue Cain does hereby grant to the Seller, John S. Therrell, III, the option to repurchase caption lands in the event that the payment status becomes two months in arrears. Said option shall be at the amount of the outstanding principal balance due at that time.

IN WITNESS WHEREOF, we have hereunto set our hands, this 1st day of December, 1992.


John S. Therrell, III

Rhonda Sue Cain

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, personally appeared John S. Therrell, III and Rhonda Sue Cain, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.
Given under my hand and official seal, this 1st day of December, 1992.


Notary Public

My commission expires: 10-16-96