

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

This Subordination Agreement, made and entered into on this the 2nd day of March, 1992, by and between AMSOUTH BANK, N.A., as party of the FIRST PART, and AMOUTH MORTGAGE COMPANY, as party of the SECOND PART,

WITNESSETH:

That, Whereas, GILBERT M. SULLIVAN, JR. and LYNN PETERS SULLIVAN did execute and deliver to AMSOUTH BANK, N.A. a mortgage filed for record in the Probate Office of Shelby County, Alabama, in Volume 228, at Page 989, on MARCH 6, 1989, on certain real estate described therein to secure an indebtedness of \$ 16,000.00 plus interest, and said mortgage is in full force and effect; and,

Whereas, the said GILBERT M. SULLIVAN, JR. and LYNN P. SULLIVAN, have made application to the said party of the SECOND PART for a loan in the sum of \$109,000.00, and said party of the SECOND PART is willing to make said loan to the said GILBERT M. SULLIVAN, JR. and LYNN P. SULLIVAN, provided they furnish them with a mortgage on lands described in the AMSOUTH BANK, N.A. mortgage, and the said AMSOUTH BANK, N.A. subordinates the above described mortgage and makes the same second and subservient to the mortgage of AMSOUTH MORTGAGE COMPANY; and,

Whereas, the said party of the FIRST PART is willing to subordinate its said mortgage and make the same SECOND AND SUBSERVIENT to the mortgage of the said party of the SECOND PART as an inducement to them to make said loan.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, said party of the FIRST PART does hereby agree that the mortgage of GILBERT M. SULLIVAN, JR. and LYNN PETERS SULLIVAN, to AMSOUTH BANK, N.A. filed for record March 6, 1989, in the Office of the Judge of Probate of Shelby County, Alabama, in Volume 228, at page 989, shall be a SECOND AND SUBSERVIENT MORTGAGE to the mortgage of GILBERT M. SULLIVAN, JR. and LYNN P. SULLIVAN to AMSOUTH MORTGAGE COMPANY dated March 2, 1992, to secure the sum of \$109,000.00, plus interest, on the lands described therein, and the said mortgage of the said AMSOUTH BANK, N.A. shall be subordinate to the mortgage of AMSOUTH MORTGAGE COMPANY.

IN WITNESS WHEREOF, the said party of the FIRST PART has hereunto set its hand and seal on this the 1st day of December, 1992.

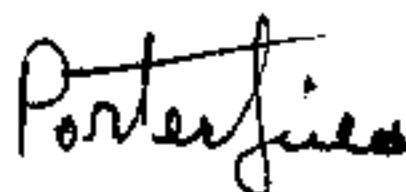
AMSOUTH BANK, N.A.



BY: H. D. Alsobrooks
ITS: Vice President

Inst # 1992-29630

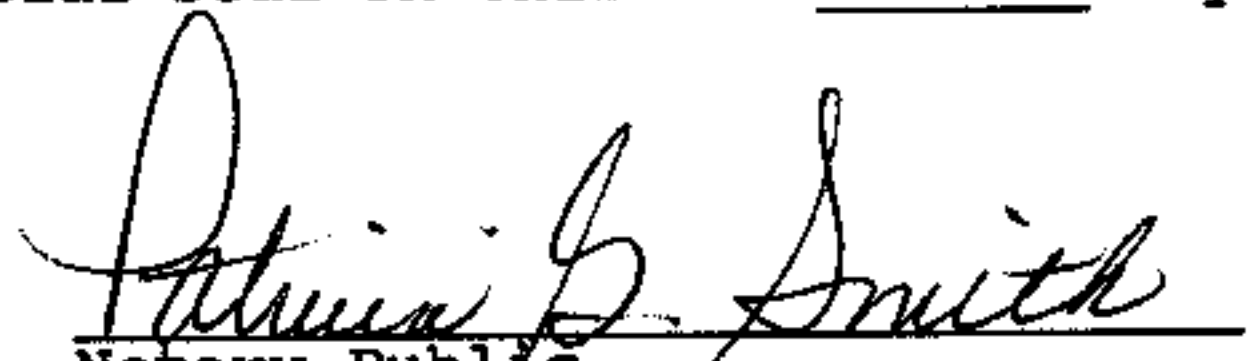
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STATE OF ALABAMA
COUNTY OF JEFFERSON

On this the 1st day of December, 1992, I, the undersigned authority, a Notary Public in and for said county and in said state, hereby certify that H.D. Alsobrooks, whose name as Vice President of AMSOUTH BANK, N.A., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that being informed of the contents of the conveyance, he, as such officer and with full authority, did execute the same voluntarily for and as the act of said corporation.

Given under my hand and official seal on this the 1st day of December, 1992.


Notary Public

(SEAL)

My Commission Expires:

MY COMMISSION EXPIRES OCTOBER 24, 1995

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SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00