

MORTGAGE LIEN SUBORDINATION AGREEMENT

STATE OF ALABAMA )

Inst # 1992-29181

JEFFERSON COUNTY )

12/07/1992-29181  
11:31 AM CERTIFIED

KNOW ALL MEN BY THESE PRESENTS, That

WHEREAS, on \_\_\_\_\_, 19\_\_\_\_,

Barry D. Woodham and wife, Denise A. Woodham (hereinafter referred to as "Mortgagor") did execute in favor of Central Bank of The South (hereinafter referred to as "Mortgagee") a mortgage which then and does now constitute a lien as recorded in Real Volume 353, Page 374, in the Office of the Judge of Probate of Shelby, County, Alabama and said prop-

erty is described as follows:

Lot 13, according to the Map and Survey of Sunny Meadows, 2nd Sector, as recorded in Map Book 9, page 1 A & B, in the Probate Office of Shelby County, Alabama.

WHEREAS, the sum of \$0.00

\_\_\_\_\_ is still owed on the debt secured by such mortgage;  
and

WHEREAS, Mortgagor desires to refinance said property through a new term mortgage in favor of Central Bank of The South (hereinafter referred to as \_\_\_\_\_) and to secure such loan by mortgage lien on the above described property, and desires that mortgage lien in favor of Mortgagee be subordinated and made 2nd to a mortgage lien which Mortgagor desires to effect by executing said mortgage with Central Bank of The South.

WHEREAS, Mortgagee (in consideration of the fact that their mortgage will be better secured as a second lien on the property) has previously agreed, and are now willing and desirous of executing such document as is necessary to effect the subordination of their mortgage lien so as to allow Mortgagor to execute a mortgage furnishing a valid first lien in favor of and to Central;

NOW THEREFORE, Mortgagee does hereby subordinate his mortgage lien on the above described land, as established by mortgage, with such mortgage now, by virtue of this document, hereby being made subordinate and 1st to the mortgage executed by Mortgagor

, on November 18, 19 92, a copy of which is attached hereto, to secure an indebtedness of \*\*\*Sixty Thousand Dollars and No/100 (\$60,000.00)\*\*\*

\_\_\_\_\_. Be it known, however, that the mortgage in favor of Mortgagee

shall in all other respects remain in full force and effect and constitute a first valid lien against the above described property as to all other liens (with the sole exception of the lien created in favor of Central).

Mortgagor and Mortgagee warrant that Mortgagee is the owner of the mortgage.

IN WITNESS WHEREOF, we have hereunto set out signatures and seals this 18th  
day of November, 19 92.

Barry D. Woodham  
Barry D. Woodham

Denise A. Woodham  
Denise A. Woodham

CENTRAL BANK OF THE SOUTH

Birmingham, AL

BY Riley P. Guin  
ITS: Riley P. Guin, Vice President

STATE OF ALABAMA )

JEFFERSON COUNTY )

I, the undersigned, a Notary Public, in and for said County and in said State, hereby certify that Barry D. Woodham and wife, Denise A. Woodham whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the foregoing instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the 18th day of November, 19 92.

Evans Whaley  
Notary Public  
NOTARY PUBLIC, STATE OF ALABAMA AT LARGE.  
MY COMMISSION EXPIRES: AUG. 12, 1995.  
BONDED THRU WESTERN SURETY CO.

STATE OF ALABAMA )

JEFFERSON COUNTY )

I, the undersigned, a Notary Public, in and for said County and in said State, hereby certify that Riley P. Guin whose name as Vice President of Central Bank of The South, a Corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of such instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Corporation.

Given under my hand and official seal, this the 18th day of November, 19 92.

Evans Whaley  
Notary Public  
NOTARY PUBLIC, STATE OF ALABAMA AT LARGE.  
MY COMMISSION EXPIRES: AUG. 12, 1995.  
BONDED THRU WESTERN SURETY CO.

Inst # 1992-29181

12/07/1992-29181  
11:31 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 2 11.00