

SUBORDINATION AGREEMENT

The undersigned, AmSouth Bank, N.A. is the holder and owner of a Mortgage made by Terry G. Reach and Mary B. Reach (hereinafter designated as the "Borrower"), dated 7-10-89, recorded in Real Volume 248, Page 185, Shelby, Alabama Records, which was made to secure an indebtedness of \$20,000.00.

The said Borrower has applied for a loan in the sum of \$84,500.00 to be secured by a first mortgage (the "First Mortgage") conveying said property to Real Estate Financing, Inc. (hereinafter designated as the "Lender"), and the proceeds of said loan will be used to satisfy in full the present lien in favor of Real Estate Financing, Inc. as recorded in Real Volume 123, page 512, Shelby, Alabama Records and assigned to Camden National Bank as recorded in Real Volume 137 Page 571. The Lender has declined to make such loan unless the mortgage to AmSouth Bank, N.A. shall be subordinated to said new loan and the mortgage securing same.

THEREFORE, in consideration of ONE DOLLAR (\$1.00) in hand paid by the said Borrower to the undersigned, and in consideration of the consummation of said loan in reliance upon this instrument, the AmSouth Bank, N.A. hereby waives and subordinates all right, title, or interest under the mortgage above set forth, or otherwise, in or to the property therein described, as against said loan to be so made by the Lender, so that the First Mortgage to be executed by the said Borrower to the Lender shall convey title to said property superior to the mortgage of AmSouth Bank, N.A. and superior to the indebtedness thereby secured. This Subordination Agreement shall be binding upon the heirs and assigns of AmSouth Bank, N.A., and shall operate to the benefit of the grantee in the First Mortgage, the successors and assigns of said grantee, and of any purchaser at any foreclosure sale thereunder, and shall apply with like force and effect to any renewal thereof.

The mortgage now held by AmSouth Bank, N.A. shall remain otherwise in full force and effect, ¹⁹⁹²⁻²⁸⁹⁸⁸ the waiver and subordination herein provided being limited in application to the proposed loan

12/04/1992-28988
09:56 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00

Holliman

herein set forth, or any renewal thereof.

WITNESS the hand and seal of the undersigned, this the

20th day of November, 1992.

AMSOUTH BANK, N.A.

BY: Danille Wilkie
Its: Vice President

(Corporate Seal)

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned Notary Public, in and for said State and County, hereby certify that Daniel W. Hill whose name as Vice President of AmSouth Bank, N.A., a corporation, is signed to the foregoing Subordination, and who is known to me, acknowledged before me on this day that, being informed of the contents of the subordination, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said AmSouth Bank, N.A.

Given under my hand and official seal this the 20th day of Novemeber, 1992.

[Signature]
NOTARY PUBLIC

My Commission Expires: MY COMMISSION EXPIRES OCTOBER 24, 1996

Inst # 1992-28988

12/04/1992-28988
09:56 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00