

Send Tax Notice To:  
Billy Joe Stroud and  
Shirley J. Stroud  
119 Pintail Drive  
Pelham, Alabama 35124

STATE OF ALABAMA)

SHELBY COUNTY)

In consideration of ten dollars (\$10.00) and other good and valuable considerations paid to Jerry H. Jones and his wife, Edna E. Jones (hereinafter called Grantors) by Billy Joe Stroud and Shirley J. Stroud (hereinafter called Grantees), the receipt of which the Grantors hereby acknowledge, the Grantors do hereby grant, bargain, sell and convey unto the Grantees the following described real estate located in Shelby County, Alabama:

Lot 11, according to the Survey of Mallard Pointe, First Addition, as recorded in the office of the Judge of Probate of Shelby County, Alabama in Map Book 11, page 86.

This conveyance is made subject to real estate ad valorem taxes for the tax year ending September 30, 1993; (2) 35-foot building line and 10-foot-wide easements on the rear and south of said Lot 11, all as shown by the recorded map; (3) restrictions recorded in Real 160, page 670 and Real 160, page 56; (4) agreement with Alabama Power Company recorded in Real 166, page 67; (5) restrictions regarding Alabama Power Company recorded in Real 164, page 28; (6) easement in favor of Alabama Power Company recorded in Real 167, page 415; (7) restrictions, covenants and conditions as set out in instrument recorded in Real 81, page 950; (8) right-of-way granted to City of Alabaster by instrument recorded in Real 81, page 947 and Real 81, page 948; (9) right-of-way granted to South Central Bell by instrument recorded in Real 87, page 191. All documents referred to herein as recorded are recorded in the office of the Judge of Probate of Shelby County, Alabama.

Inst # 1992-28498

12/01/1992-28498  
09:05 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCO 71.50

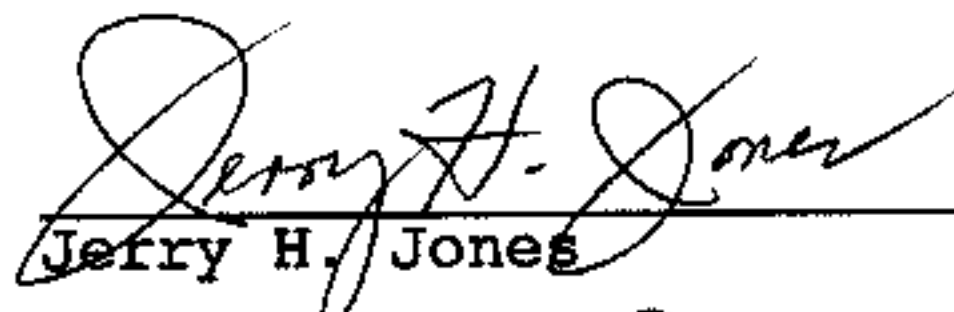

To have and to hold to the Grantees as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the Grantees) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the Grantees herein shall take as tenants in common.

Frank Galloway

\$100,000.00 of the purchase price of the above described real estate was paid from the proceeds of a mortgage loan made to the Grantees and closed simultaneously with the delivery of this deed.

And we, for ourselves and for our heirs, executors and administrators, covenant with the Grantees, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will, and our heirs, executors and administrators shall, warrant and defend the same to the Grantees, their heirs and assigns forever, against the lawful claims of all persons.

In witness whereof, we have hereunto set our hands and seals on this 24 day of November 1992.

  
Jerry H. Jones  
  
Edna E. Jones

STATE OF ALABAMA

JEFFERSON COUNTY

I, Frank C. Galloway Jr, a Notary Public in and for said county in said state, hereby certify that Jerry H. Jones and his wife, Edna E. Jones, whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 24<sup>th</sup> day of November, 1992.

  
Notary Public

My commission expires:  
October 23, 1994.

AFFIX SEAL

This instrument prepared by:

Frank C. Galloway, Jr.  
505 North 20th Street,  
Suite 500  
Birmingham, Alabama 35203

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