

consideration - \$128,000.00

STATE OF ALABAMA
COUNTY OF Shelby

TIMBER DEED

This indenture made this 11 day of November, 1992, between

William D. Hughes, a married man

of the State of Alabama, and County of Shelby, hereinafter called
First Party, and Lomax Pulpwood & Lumber Co., Inc.

hereinafter called Second Party.

WITNESSETH, that First Party, for and in consideration of the sum of Seventy-Five Thousand
and no/100-----Dollars (\$75,000.00)

_____ Dollars, in hand paid at and before the sealing
and delivery of these presents, the receipt whereof is hereby acknowledged, does by these presents grant, bargain, sell, convey,
and confirm unto Second Party all of the following described property, rights and privileges:

All of the following described timber and trees, including saplings and tops suitable for pulpwood purposes, to-wit:

All merchantable timber

The above described timber and trees are standing, growing, or fallen on the following described land, to-wit:

PARCEL I

The N $\frac{1}{2}$ of N $\frac{1}{2}$ of NE $\frac{1}{4}$ of Section 22, Township 19 South, Range 1
East, Shelby County, Alabama.

PARCEL II

SW $\frac{1}{4}$ of SE $\frac{1}{4}$, Section 15, Township 19, Range 1 East, Shelby County,
Alabama.

The property described above does not constitute any part of the
Grantor's (First Party) homestead.

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Also the right of ingress and egress over said lands and any adjacent lands of First Party for the purpose of cutting and
removing said trees and timber, which rights may also be exercised by Second Party's independent contractors, their servants,
agents, and workmen, in, through, over, and upon the said lands; also the privilege of adequate roads and rights of way as may
be needed and the right to use and improve existing roads upon the lands described herein and, where necessary, to construct haul
roads and to obtain borrow material for such purpose close to the area where such material is needed; also the right to go upon
said lands with men, cars, trucks, and other vehicles for the purpose of cutting, harvesting, logging, and sawing the trees and
timber and removing therefrom the trees and timber; to stack and pile lumber and logs thereon; and all other logging rights and
privileges usually given and not hereinabove mentioned.

P.O. Box 833
Columbiana, AL 35057

to December 31, 1993,

The term of this contract shall be _____ from the date hereof/and Second Party is to have the above granted property, rights and privileges for said length of time.

And it is expressly agreed between the parties hereto that this conveyance and sale embraces not only the trees and timber, including pulpwood saplings and trees within the description herein contained at the date hereof but all that may grow to the measure of such description during the term of this contract.

TO HAVE AND TO HOLD the said bargained trees, timber, and pulpwood rights to Second Party as above set out; and the title to the said property and the privileges the said First Party will warrant and defend against the lawful claims of all persons whomsoever.

All agreements, covenants, duties, rights, privileges, and powers herein made, imposed, granted, or mentioned, which are binding upon or applicable to either or both of the parties hereto, shall also be binding upon and applicable to the heirs, legal representatives, successors and assigns of such party or parties.

IN WITNESS WHEREOF, First Party has signed, sealed, and delivered these presents, the day and year first above written.

William D. Hughes (L.S.)
William D. Hughes

Inst # 1992-28204 (L.S.)

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I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that William D. Hughes whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 11th day of November A.D., 1992

H. Howell
Notary Public.