

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

THIS SUBORDINATION AGREEMENT, made and entered into this the 3rd day of August, 1992, by and between Mt. Vernon Federal and AmSouth Bank, N.A.

WITNESSETH THAT, WHEREAS, Eric B. Massey and wife, Lynne A. Massey, have an outstanding mortgage lien in favor of AmSouth Bank, N.A. on that certain real property described hereinafter to secure an indebtedness in the amount of \$ 20,000.00, and said lien is in full force and effect, said real property being more particularly described as follows:

Lot 2, according to the Survey of Cumberlands Addition to Meadow Brook, as recorded in Map Book 9, Page 126, in the Probate Office of Shelby County, Alabama.

11/25/1992-28169
09:22 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
Lynne A. Massey

and, WHEREAS, Eric B. Massey and wife, Lynne A. Massey (hereinafter "Borrower", whether one or more), has/have made an application to Mt. Vernon Federal for a loan in the sum \$ 106,350.00 and Mt. Vernon Federal is willing to make said loan to Borrower provided he/she/they furnish it with a mortgage on the lands described in the aforesaid lien, and further provided that AmSouth Bank, N.A. subordinate the above described lien and make the same second and subservient to the mortgage of Mt. Vernon Federal and,

WHEREAS, it is the desire and intention of the parties hereto to subordinate the lien, operation and effect of the above described mortgage in favor of AmSouth Bank, N.A. for the full balance thereof, to the lien and operation of the aforesaid mortgage of Mt. Vernon Federal, in order that last said lien and mortgage shall become a lien of first priority on the real property described hereinabove, and further, that the lien and mortgage in favor of AmSouth Bank, N.A. shall be, and the same are by these presents made, second, junior and subservient to that lien and mortgage of Mt. Vernon Federal in every manner whatsoever,

NO THEREFORE, in consideration of the premises and the sum of \$ 1.00, receipt of which is acknowledged, the undersigned as parties hereto, do hereby agree that the mortgage lien of Eric B. Massey and wife, Lynne A. Massey to AmSouth Bank, N.A., dated Feb. 24, 1987, and recorded in Real Vol. 116, Page 479, in the office of the Judge of Probate of Shelby County, Alabama, to secure the sum of \$ 20,000.00, plus interest thereon, said lien of AmSouth Bank, N.A. being subordinated to the first mortgage of Mt. Vernon Federal

IT IS FURTHER AGREED that should Eric B. Massey and wife, Lynne A. Massey default in his/her/their payments under the terms and conditions of the Note and Mortgage held by AmSouth Bank, N.A., that said AmSouth Bank, N.A. agrees to notify Mt. Vernon Federal of said default prior to taking any legal action on said default.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals on this the
3rd day of August, 1992.

AMSOUTH BANK, N.A.

BY: [Signature]
Its: [Signature]

MT. VERNON FEDERAL
BY: [Signature]
Its: President

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that
whose name as [Signature] of AMSOUTH BANK,
N.A., a corporation, is signed to the foregoing instrument, and who is known to me,
acknowledged before me on this day that, being informed of the contents of this instrument,
he/she, as such officer and with full authority, executed the same voluntarily for and as the
act of said corporation.

Given under my hand and official seal, this 4 day of August
1992.

[Signature]
Notary Public
My Commission Expires OCTOBER 24, 1995

STATE OF
COUNTY OF

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that
whose name as _____
of Mt. Vernon Federal _____, a corporation, is signed to the
foregoing instrument, and who is known to me, acknowledged before me on this day that,
being informed of the contents of this instrument, he/she, as such officer and with full
authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this _____ day of August
1992.

[Signature]
Notary Public
My Commission Expires June 16, 1995
Notary Public, DeKalb County, Georgia

Inst # 1992-28169

11/25/1992-28169
09:22 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
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