

RELEASE OF MORTGAGE BY OWNER

WHEREAS, by Mortgage dated the 9th day of October, 1979, and recorded in Shelby County, Alabama, of record under Book 397 Page 255, Larry Joe Michael, and wife Maryann Michael mortgaged the real estate described therein: for the purpose of securing the payment of an indebtedness also described therein: and

WHEREAS, all of the indebtedness secured by said mortgage has been paid in full, and there is nothing due or owing in connection therewith.

NOW, THEREFORE, in consideration of the premises, Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, as owner of the indebtedness secured by said Mortgage, acknowledges full payment and satisfaction thereof and does hereby release and discharge the lien to secure same in full.

The undersigned covenants that the party named above as such was the sole and unconditional owner of the indebtedness at time of final payment and having the lawful right, does hereby execute this release.

Executed this 6th day of October, 1992.

LEADER FEDERAL BANK FOR SAVINGS
f/k/a Leader Federal Savings and Loan Association
BY: Paul Dalton

STATE OF TENNESSEE
COUNTY OF SHELBY

Personally appeared before me, the undersigned, a Notary Public within and for the State and county, duly commissioned and qualified, Paul Dalton with whom I am personally acquainted and who, upon oath, acknowledged herself/himself to be the Asst. Secretary of Leader Federal Bank for Savings, formerly, Leader Federal Savings and Loan Association, the within named bargainer, and that she/he as such Asst. Secretary, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation herself/himself as such officer.

Witness by hand and Notarial Seal at office this the 6th day of October, 1992.

My Commission Expires:
February 8, 1994

Mary E. Robinson
NOTARY PUBLIC

Loan Number: 216379-8
Property Address: 001116 Henry Drive, Alabaster, Alabama 35007
Prepared by: LEADER FEDERAL BANK for SAVINGS
5014 POPLAR AVENUE
MEMPHIS, TN 38117

08:41 AM CERTIFIED
11/20/1992-27633
SHELBY COUNTY JUDGE OF PROBATE
001 MCD
6.50