

This instrument was prepared by:
Bobby C. Underwood, Esquire
Bradley, Arant, Rose & White
1400 Park Place Tower
Birmingham, Alabama 35203

STATE OF ALABAMA)

SHELBY COUNTY)

QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS, that PARSONS PELHAM ASSOCIATES, a California limited partnership ("Grantor"), for and in consideration of Ten and No/100 Dollars (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, does hereby remise, release, convey and quitclaim unto the CITY OF PELHAM, ALABAMA, a municipal corporation under the laws of the State of Alabama ("Grantee"), all of Grantor's right, title and interest in and to that certain parcel of real estate located in Shelby County, Alabama and described on Exhibit A attached hereto and made a part hereof, together with all improvements and fixtures located thereon or attached thereto, and together with easements, leases, rights of way and all other rights and privileges appurtenant thereto.

TO HAVE AND TO HOLD, unto Grantee, its successors and assigns, forever.

IN WITNESS WHEREOF, Grantor has caused this conveyance to be executed by its general partner as of the 19th day of November, 1992.

PARSONS PELHAM ASSOCIATES

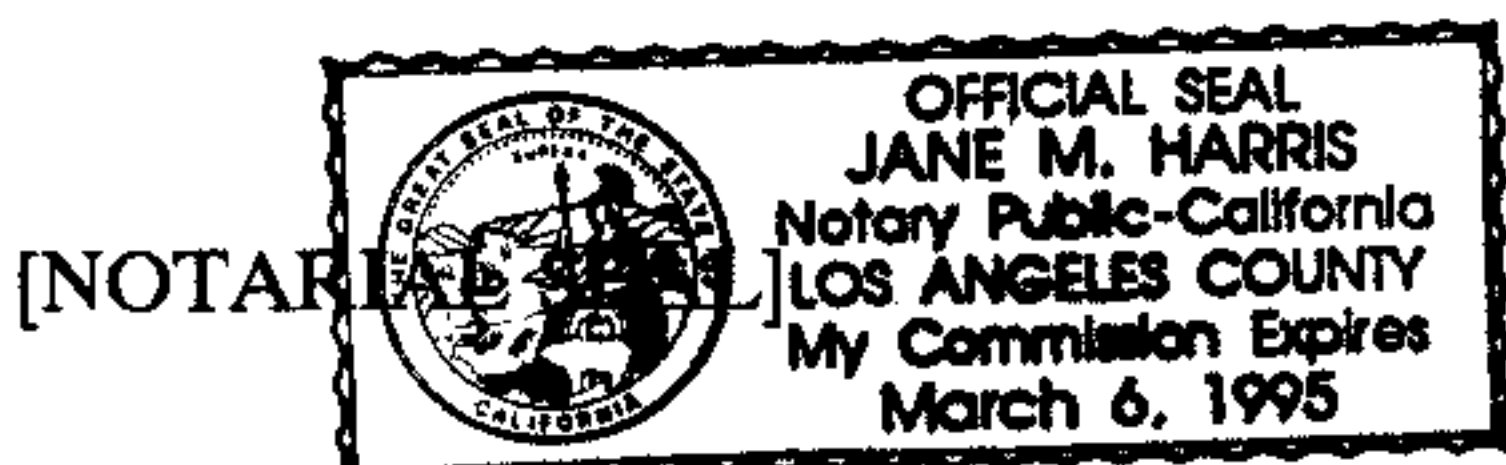
BY: PELHAM
PARSONS MUNICIPAL SERVICES, INC.
Its General Partner

BY: [Signature]
Its President

STATE OF California)
Los Angeles COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Paul R. Nagle, whose name as President of Parsons Municipal Services, Inc., a California corporation, as general partner of Parsons Pelham Associates, a California limited partnership, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as general partner of said partnership as aforesaid.

Given under my hand and seal of office this 19th day of November, 1992.



Jane M. Harris
Notary Public

My commission expires: March 6, 1995

1992-27564
11/19/1992-27564
02:27 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00
002 NCD

EXHIBIT A

LEGAL DESCRIPTION:

A parcel of land located in the Northeast 1/4 of the Southwest 1/4 and the Southeast 1/4 of the Northwest 1/4, both in Section 14, Township 20 South, Range 3 West, Shelby County, Alabama, more particularly described as follows: Commence at the Southwest corner of the Northwest 1/4 of the Southeast 1/4 of said Section; thence in a Northerly direction, along the West line of said 1/4-1/4 Section a distance of 536.56 feet to a point on the Northwest right-of-way line of Parker Drive (extended); thence 41 degrees 28 minutes 50 seconds right in a Northeasterly direction along said right-of-way line a distance of 870.82 feet to a point on the Southwest right-of-way line of Seaboard Coast Line Railroad; thence 90 degrees left, in a Northwesterly direction along said right-of-way line, a distance of 106.0 feet to the beginning of a curve to the left, said curve having a radius of 2774.63 feet and a central angle of 4 degrees 12 minutes; thence along arc of said curve, in a Northwesterly direction along said right-of-way line a distance of 203.39 feet to end of said curve; thence continue in a Northwesterly direction, along said right-of-way line, a distance of 381.84 feet; thence 85 degrees 48 minutes left, in a Southwesterly direction along the Northwest property line of Weyerhaeuser Company (extended), a distance of 624.42 feet; thence 90 degrees right, in a Northwesterly direction a distance of 110.0 feet to the point of beginning; thence 90 degrees left, in a Southwesterly direction, a distance of 410 feet, more or less, to the centerline of Buck Creek; thence in a Northwesterly direction, along the centerline of said Buck Creek, a distance of 1125 feet, more or less, to the intersection of said centerline and the West line of the Southeast 1/4 of the Northwest 1/4 of said Section 14; thence in a Northerly direction, along said West line a distance of 162 feet, more or less, to the intersection of said West line and the South right-of-way line of said Seaboard Coast Line Railroad; thence in a Southeasterly direction, along said right-of-way line, a distance of 1182 feet, more or less; thence in a Southwesterly direction, 250.0 feet Northwest of and parallel to the Northwest property line of Weyerhaeuser Company, a distance of 593 feet, more or less; thence 90 degrees left, in a Southeasterly direction, a distance of 140.0 feet to the point of beginning.

Situated in Shelby County, Alabama.

Inst # 1992-27564

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