

CORPORATION WARRANTY DEED

STATE OF ALABAMA
JEFFERSON COUNTY

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of : FIFTY NINE THOUSAND and no/100's Dollars (\$59,000.00) to the undersigned grantor, WEATHERLY ENTERPRISES, INC., (hereinafter "GRANTOR") a corporation, in hand paid by the grantee herein, the receipt whereof is acknowledged, grantor, a corporation, does grant, bargain, sell and convey unto CHESHIRE DEVELOPMENT JOINT VENTURE, an Alabama Joint Venture (hereinafter grantee"), all of its interest in the following described real estate, situated in Shelby County, Alabama:

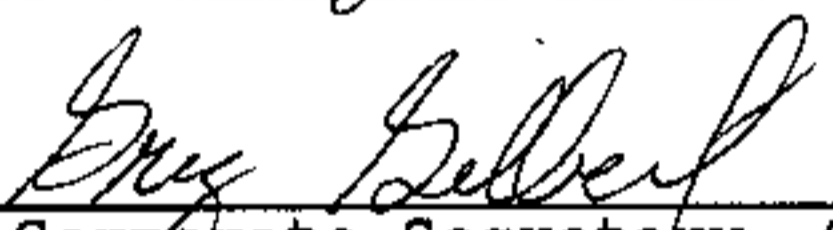
Lots 5 and 6 according to the survey of Cheshirre Subdivision as recorded in Map Book 16 page 93 in the Office of the Judge of Probate of Shelby County, Alabama.

Mineral and mining rights are not warranted. Subject to any and all other matters of public record.

To have and to hold unto the said grantees, their heirs and assigns, forever. And grantor does, for itself and for it's successors and assigns covenant with said grantees, their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that it has a good right to sell and convey the same as aforesaid; that it will, and successors and assigns shall warrant and defend the same to the said grantees, their heirs and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, GREG GILBERT, the president and secretary of said corporation who is duly authorized, has hereunto set his hand and seal this 9th day of NOVEMBER 1992.



President : WEATHERLY DEVELOPMENT COMPANY, INC. : GREG GILBERT


Attest: Corporate Secretary, GREG GILBERT

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that GREG GILBERT, as the secretary president of WEATHERLY DEVELOPMENT COMPANY, INC. whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily for and as the act of the corporation with full authority to do so, on the day the same bears date.

GIVEN under my hand and official seal this the 9th day of NOVEMBER 1992.


My commission expires: 7-23-1993. : NOTARY PUBLIC

Prepared by: Mark E. Tippins, Attorney at Law 14 Office Park Circle
Suite 105 Birmingham, Alabama 35223 870-4343

Send tax notice to: CHESHIRE DEVELOPMENT COMPANY, INC.

FIRST ALABAMA BANK
SHELBY COUNTY
REAL ESTATE DEPT.
P. O. BOX 215
PELHAM, AL 35124

\$59,000.00 of the above recited purchase was paid from a Mortgage loan closed simultaneously herewith.

1992-27405

1992-27405

03:11 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

001 NOS 7.50