SUBORDINATION AGREEMENT

hereinafter called MORIGAGE	RS are the owners and holders of a	- F:
from Terry C. Baird and wi	ife, Cynthia L. Raim	first mortgage
dated July 28, 1992		
Public Records of Shelby	and recorded under DOCUMENT NU	MBER 1992-16352
	ty situated in said County and Sta	ABAMA, which
A parcel of land containing in the NW1-SE1 of Section Alabama, and being fully Commence at the NE corner Walong the East boundary run S 89°35' 47" Walong thence N 81° 41' 37" Wal R/W of Shelby County Hwy. East R/W 198.71 feet the	ing 1.0 ac more or less, and being	situated lby county, ce S 00°03'20" eet, thence t to the POB; the mast st along said
	Inst # 1992-16353	
	11:20 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE	
	OOI MCD 6.50	•
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WHEREAS, the owners of some a house built on the abound it be given a first mortine house is to be built,	said land, hereinafter called owner ove property by JIM WALTER HOMES, tgage and a lien on the house and	INC., and require property on which
WHEREAS, the owners of some a house built on the about that it be given a first mortune house is to be built, and WHEREAS, it is, therefore a subordinate to the said JI WHEREAS, the mortgagees hat they be notified of any natitution of legal action by natitution of legal action by natitutions paid by said on onsiderations paid by said on the walter HOMES, INC. to not least 30 days prior a fault, the receipt and siffer aid mortgagees do by this instant action of property held by, ow the decided property held by, ow	te necessary that the above describe M WALTER HOMES, INC. mortgage, and are agreeable to such a subordinate default in the status of the account of the first mortgage holder to cur in consideration of \$1.00 and where to said mortgagees and the attify the mortgagees of a default to institution of legal action to ociency of which is hereby acknowless trument subordinate the lien of the wheel by and in favor of JIM WALTER in the amount of \$1.00 and the amount o	property on which bed mortgage it ion provided int prior to be such a default; other valuable igreement of by the owners cure said edged, the he above HOMES, INC.
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Jim Walter Homes