

This Instrument Was Prepared By:

SEND TAX NOTICE TO

Frank K. Bynum, Esquire
#17 Office Park Circle
Birmingham, Alabama 35223

Regency Development, Inc.
2090 Columbiana RD STE 4000
Birmingham, AL 35216

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED AND NO/100 DOLLARS (\$100.00) AND OTHER GOOD AND VALUABLE CONSIDERATIONS to the undersigned grantor in hand paid by the Grantees herein, the receipt of which is hereby acknowledged KEVIN L. COLBURN, a married man, (herein referred to as Grantors) do grant, bargain, sell and convey unto REGENCY DEVELOPMENT, INC. (herein referred to as Grantee), the following described real estate, situated in the State of Alabama, County of SHELBY, to-wit:

Lot 3 of Colburn Subdivision, Southeast 1/4 of the Northeast 1/4 of Section 21, Township 19 South, Range 2 West, Shelby County, Alabama, Map Book 9, page 24.

Subject to existing easements, restrictions, set back lines, rights of ways, limitations, if any, of record.

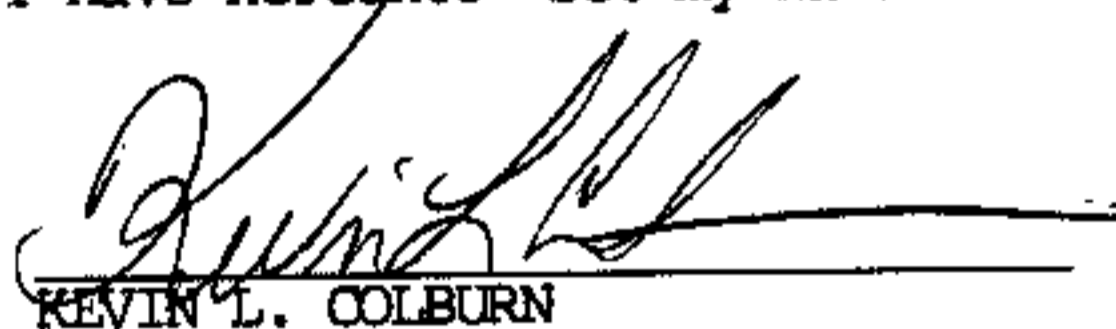
\$ALL of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

The property described in this instrument is not the homestead of the grantor. Said grantor is conveying pursuant to Section 6-10-3 of the Code of Alabama, as amended.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

And I do for myself and for my heirs, executors, and administrators covenant with said Grantees, its successors and assigns, that I am lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall, warrant and defend the same to the said Grantees, its successors and assigns forever, against the lawful claims of all persons.

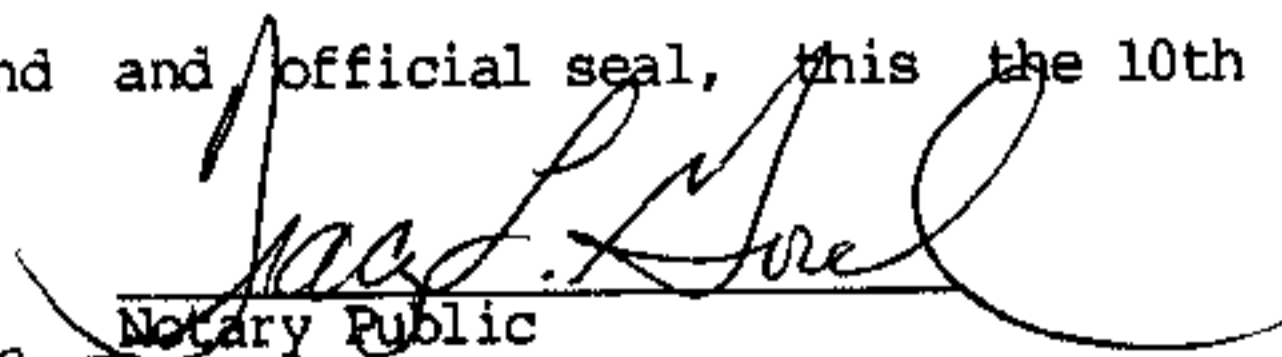
IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 10th day of November, 1992.


KEVIN L. COLBURN

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that KEVIN L. COLBURN, a married man whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the date the same bears date.

Given under my hand and official seal, this the 10th day of November, 1992.


Notary Public

My Commission Expires: 9-5-95
zregenc.txt

Inst # 1992-27137

11/16/1992-27137
02:49 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 KJS 7.50