

GRANT OF AN AIRSTRIP EASEMENT

This contract and agreement, made and entered into this the 26 day of Sept, 1992, by and between Commander Airpark, Inc., an Alabama corporation, hereinafter known as "first party" and Bernis C. Howard, Jr. and Mary Ann Howard known as "second party", as follows, to-wit:

For and in consideration of the sum of One Dollar (\$1.00) paid by the second party to the first party, receipt of which is hereby acknowledged, and for other good and valuable consideration, the first party grants to the second party, his heirs and assigns, the use of an airstrip runway located in the northeast quarter of the southwest quarter of section 2, Township 21 South, Range 1 East, Shelby County, Alabama. second party covenants to pay a just portion of the expense of maintaining and keeping in repair said airstrip runway, said assessments to be mutually agreed upon by the parties hereto.

This is intended to be an easement appurtenant and to run with the land conveyed by Larry Chapman to Bernis C. Howard, Jr. and Mary Ann Howard.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this the 26th day of September, 1992.

COMMANDER AIRPARK, INC.

Larry Lane Chapman

BY: Its President, Larry Lane Chapman

Bernis C. Howard Jr.

Bernis C. Howard Jr.

Mary Ann Howard

Mary Ann Howard

*Bernis C. Howard, Jr.
2525 6th Way NW.
Birmingham, AL 35215*

Inst # 1992-26025

**11/06/1992-26025
12:54 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 KJS 7.00**