

R92-109

MORTGAGE LIEN SUBORDINATION AGREEMENT

STATE OF ALABAMA)
Shelby COUNTY)

Inst # 1992-25971

11/06/1992-25971
09:55 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HJS 9.00

KNOW ALL MEN BY THESE PRESENTS, THAT

Whereas, on July 22, 1992, Larry Wayne Steeley
and wife JoAnn Steeley, (hereinafter referred to as
"Mortgagor") did execute in favor of AmSouth Bank N. A.
, (hereinafter referred to as the "Mortgagee") an
Equity Line of Credit Mortgage which then and does now
constitute a lien as recorded in Book 356, page 630, in
the Office of the Judge of Probate of Shelby County,
Alabama, and said property is described as follows:

Legal description:

Lot 4, according to a survey of Marwood, First Sector, as recorded
in Map Book 9, Page 60, in the Probate Office of Shelby County,
Alabama.

Whereas, the sum of twenty five thousand and no/100 -----
(\$ 25,000.00) is still owed and is the credit limit on the
debt secured by such mortgage; and

Whereas, Mortgagor desired to refinance said property
through a new term mortgage in favor of South States Mortgage
Corporation, (hereinafter referred to as "South States
Mortgage Corporation") and to secure such lien by mortgage
lien on the above described property, and desires that
mortgage lien in favor of Mortgagee be subordinated and made
junior to a mortgage lien which Mortgagor desires to effect
by executing said mortgage with South States Mortgage
Corporation;

Whereas, Mortgagee (in consideration of the fact that
their mortgage will be better secured as a second lien on the
property) has previously agreed, and are now willing and
desirous of executing such documents as is necessary to
effect the subordination of their mortgage lien so as to
allow Mortgagor to execute a mortgage furnishing a valid
first lien in favor of and to South States Mortgage
Corporation;

NOW THEREFORE, Mortgagee does hereby subordinate his
mortgage lien on the above described land, as established by
mortgage, with such mortgage now, by virtue of this document,
hereby being made subordinate and junior to the mortgage

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