

STATE OF ALABAMA  
COUNTY OF JEFFERSON

DECLARATION OF SUBORDINATION

This instrument serves to declare that, that certain mortgage held by the undersigned, which said mortgage is recorded in Instrument # 1992-5564, in the Probate Office of SHELBY County, Alabama, shall be and is declared to be second and subordinate to the following described mortgage:

That certain mortgage from Joseph T. Garity and Kate S. Garity given to COLLATERAL MORTGAGE, LTD. on the 23rd day of October, 1992, and recorded in Inst No 1992-Page 25762 in the Probate Office of Shelby, Alabama.

In Witness Whereof this instrument has been executed on this the 23rd day of October, 1992.

STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned, A NOTARY PUBLIC, IN AND FOR SAID COUNTY, in said STATE, hereby certify that William P. Rippy, whose name as Vice President of New South Federal Savings Bank, a corporation, is signed to the foregoing conveyance/instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance/instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 23 day of October, 1992.

NEW SOUTH FEDERAL SAVINGS BANK

William P. Rippy  
William P. Rippy, Vice President  
New South Federal Savings Bank

Carol Ann Massey  
NOTARY PUBLIC

MY COMMISSION EXPIRES FEB. 10, 1998

LEGAL DESCRIPTION

Estate 15, according to the Survey of High Chaparral, First Sector, as recorded in Map Book 12, Page 57 A & B, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

Return To: 66  
Corley, Monica S. Ward, P.C.  
2100 South  
Suite 650  
Birmingham

Inst # 1992-25763  
11/04/1992-25763  
02:14 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 KJS 6.50