

STATE OF ALABAMA)

JEFFERSON COUNTY)

SUBORDINATION AGREEMENT

THIS AGREEMENT made and entered into this 28th day of September, 1992, by and between JAMES V. SHAW AND CHARLOTTE M. SHAW (hereinafter collectively called "Mortgagor") and AMSOUTH BANK, N.A. (hereinafter called "Mortgagee").

WITNESSETH

WHEREAS, the Mortgagor executed a mortgage to the Mortgagee, said mortgage being recorded in Real Volume 229, Page 316, in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

The East Half of the West Half of the Northwest Quarter of the Northeast Quarter of Section 2, Township 22 South, Range 2 West, Shelby County, Alabama, lying north of the right of way of Shelby County, Highway #42. Mineral and mining rights excepted.

WHEREAS, Mortgagor on February 27, 1989, executed a mortgage in favor of AMSOUTH BANK, N.A. in the amount of TWENTY TWO THOUSAND AND NO/100 Dollars (\$22,000.00), which mortgage was recorded in Real Volume , Page 316, in the Office of the Judge of Probate of Shelby County, Alabama, and

WHEREAS, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of REAL ESTATE FINANCING, INC., (Lender);

NOW, THEREFORE, in consideration of the premises and of the sum of Ten Dollars (\$10.00), each to the other in hand paid, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

AMSOUTH BANK, N. A., does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage recorded in Real Volume 229, Page 316, in the Office of the Judge of Probate of Shelby County, Alabama, to the lien of the aforesaid mortgage in favor of REAL ESTATE FINANCING, INC., in the amount of \$83,000.00 said mortgage being recorded in Real Volume 1992, Page 22315, in the Office of the Judge of Probate of Shelby County, Alabama.


IN WITNESS WHEREOF, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE:

MORTGAGOR

AMSOUTH BANK, N. A.


JAMES V. SHAW


By: Vice President


CHARLOTTE M. SHAW

Inst # 1992-24486

By me

10/23/1992-24486
01:53 PM CERTIFIED

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that JAMES V. SHAW AND CHARLOTTE M. SHAW, whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this day of September, 1992.

Notary Public

My Commission Expires: 11/20/92

STATE OF ALABAMA)

COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that H. D. Alsobrooks whose name as Vice President of AMSOUTH BANK, N. A., a national association, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said association,

Given under my hand and official seal, this the day of September, 1992.


Notary Public

My Commission Expires: 11-19-94

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SHELBY COUNTY JUDGE OF PROBATE
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