

CANCELLATION

STATE OF ALABAMA

COUNTY OF SHLEBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, RICKEY L. BURLESON AND WIFE, MILDRED J. BURLESON

have heretofore executed to the LIBERTY MORTGAGE CORPORATION
a corporation, BIRMINGHAM, ALABAMA as Beneficiary, a
certain Mortgage recorded in Book 186, Page 554

10/22/1992-24327
10:22 PM
02:17 PM
SHELBY COUNTY JUDGE OF PROBATE
6.50
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in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS
in Book 329, Page 249; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages,
on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the
hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate
the Clerk of the Probate Court of SHELBY County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the
Probate Court as such attorney-in-fact to cancel and mark satisfied of record
the Mortgage above described.

Witness the signature of said corporation by its officer after being
duly authorized to so sign and execute the same, this, the 14TH day of
OCTOBER, A.D., 1992.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

BY: Sandra Touchstone
Sandra Touchstone, Vice President

WITNESS:

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for
said County and State, the within named, SANDRA TOUCHSTONE who acknowledged
that as VICE PRESIDENT on behalf of and by authority of MAGNOLIA FEDERAL BANK
FOR SAVINGS she signed and delivered the foregoing instrument on the day and
year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 14TH day of
OCTOBER, A.D., 1992.

RICKEY L. BURLESON
624 OLDE TOWNE LANE
ALABASTER, AL. 35007
P/O 9-11-92

Shontae Blackwell
Notary Public

Prepared by: AV

✓ Sandra Touchstone

Magnolia Federal Bank for Savings

P.O. Box 1858

Hattiesburg MS 39403-1858

My Commission Expires: January 10 1995

Loan Number:

70-10251271