

THIS INSTRUMENT PREPARED BY:

SEND TAX NOTICE TO:

W. Clark Watson, Esq.
Tingle, Sexton, Murvin, Watson
& Bates, P.C.
900 Park Place Tower
2001 Park Place North
Birmingham, AL 35203

North American Pipe Corporation
Westlake Center
2801 Post Oak Boulevard
Houston, TX 77056

WARRANTY DEED

STATE OF ALABAMA)

JEFFERSON COUNTY)

Inst # 1992-23666

10/16/1992-23666
08:02 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 NCD 165.50

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of THREE HUNDRED FIFTY THOUSAND & 00/100 DOLLARS (\$350,000.00) to the undersigned grantors, RANDALL D. HEATH, a married man, and LOWELL E. WALKER, a married man (collectively, the "Grantors"), in hand paid by the grantee, NORTH AMERICAN PIPE CORPORATION, a Delaware corporation (the "Grantee") the receipt whereof is acknowledged, the Grantors do grant, bargain, sell and convey unto the Grantee, the following described real estate situated in Shelby County, Alabama, to-wit:

PARCEL I:

Part of Parcel 3, according to the Plat showing the Division of a part of the Allen Estate as recorded in map Book 4, Page 65, in Shelby County, more particularly described as follows:

Begin at the Northeast corner of the SW 1/4 of the NE 1/4 of Section 23 Township 19 South, Range 2 West, and run West along said Section Line 902.80 feet to the point of beginning; thence an angle left of 72 degrees 50 minutes and run Southwesterly 16.85 feet; thence an angle left of 45 degrees 41 minutes and run Southeasterly 997.61 feet to a point on the Northerly right of way line of Cahaba Valley Road; thence an angle left of 104 degrees 55 minutes and run along said right of way line 150.02 feet; thence an angle left of 80 degrees 19 minutes 55 seconds and run Northwesterly 1014.18 feet; thence an angle left of 129 degrees 04 minutes 05 seconds and

Title Grant

run Southwesterly 56.05 feet to the point of beginning. Situated in Shelby County, Alabama.

PARCEL II:

Begin at the Northeast corner of the SW 1/4 of the NE 1/4 of Section 23, Township 19 South, Range 2 West and run West 902.80 feet; thence an angle left of 72 degrees 50 minutes and run Southwesterly 16.85 feet to the point of beginning; thence continue along last said course a distance of 72.91 feet; thence an angle left of 40 degrees 18 minutes and run Southeasterly 989.66 feet to a point on the Northerly right of way line of Cahaba Valley Road; thence an angle left of 110 degrees 18 minutes and run along the Northerly right of way line 150.02 feet; thence an angle left of 75 degrees 05 minutes and run Northwesterly 997.61 feet to the point of beginning.

SUBJECT TO:

1. Ad Valorem taxes for the current tax year.
2. Matters set forth on that certain survey of the property dated October 6, 1992 prepared by Laurence D. Weygand.

One Hundred Ninety Eight Thousand Five Hundred Dollars (\$198,500.00) of the purchase price recited above was paid by a purchase money note and mortgage of even date herewith.

THIS PROPERTY IS NOT THE HOMESTEAD OF THE GRANTORS.

TO HAVE AND TO HOLD the above described real property, together with all of the rights, privileges, appurtenances and improvements thereunto belonging unto the said Grantee, its successors and assigns forever, in fee simple with covenant of general warranty of title.

And we do for ourselves and for our respective heirs, assigns, executors, and administrators, covenant with the said Grantee, its successors and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our respective heirs, executors and administrators shall warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claim or claims of all persons.

IN WITNESS WHEREOF, we have hereunto set our hands and seals
this 15th day of October, 1992.

WITNESS:

Michael A. Larson

Randall D. Heath (SEAL)
RANDALL D. HEATH

WITNESS:

Michael A. Larson

Lowell E. Walker
LOWELL E. WALKER, by Randall D.
Heath as his attorney-in-fact
pursuant to that certain Durable
Power of Attorney dated October 6,
1992

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a notary public, hereby certify that
RANDALL D. HEATH whose name is signed to the foregoing warranty
deed, and who is known to me, acknowledged before me on this day
that, being informed of the contents of the warranty deed he
executed the same voluntarily on the day the same bears date.

Given under my hand this the 15th day of October, 1992

[SEAL]

Veronica Dowdy
NOTARY PUBLIC

My commission expires: 8/18/92

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a notary public, in and for said County in
said State, hereby certify that RANDALL D. HEATH, whose name as
Attorney-in-Fact for LOWELL E. WALKER, evidenced by that certain
Power-of-Attorney dated October 6, 1992, is signed to the foregoing
warranty deed, and who is known to me, acknowledged before me on
this day that, being informed of the contents of the warranty deed,
he in his capacity as Attorney-in-Fact, and with full authority,
executed the same voluntarily on the day the same bears date.

Given under my hand this the 15th day of October, 1992.

[SEAL]

Veronica Dandley
NOTARY PUBLIC

My commission expires: 8/18/92

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