

Send tax notice to:
Frank A. Moultrie and wife,
Melissa Moultrie
4918 Appaloosa Trail
Birmingham, Alabama 35244

This instrument prepared by:
Charles A.J. Beavers, Jr.
Bradley, Arant, Rose & White
1400 Park Place Tower
Birmingham, Alabama 35203

STATE OF ALABAMA
JEFFERSON COUNTY

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Two Hundred Seventy-Six Thousand Five Hundred and No/100 Dollars (\$276,500.00) in hand paid to the undersigned, David "Spud" Bishop Contractor, Inc. an Alabama Corporation, (hereinafter referred to as the "Grantor") by Frank A. Moultrie and wife, Melissa Moultrie (hereinafter referred to as the "Grantees"), the receipt and sufficiency of which is hereby acknowledged, the Grantor does, by these presents, grant, bargain, sell, and convey unto the Grantees, as joint tenants, with right of survivorship, the following described real estate situated in Shelby County, Alabama, to-wit:

A parcel of land in the northwest quarter of the northeast quarter of Section 22, Township 19 South, Range 2 West, Shelby County, Alabama, described as follows: Commence at the southwest corner of said quarter-quarter section; thence run north along the west quarter-quarter line 200.0 feet; thence turn right 106 degrees 00 minutes and run southeast 375.30 feet; thence turn left 81 degrees 13 minutes and run northeast 25.30 feet; thence turn right 81 degrees 13 minutes and run southeast 150.00 feet to the point of beginning; thence turn left 81 degrees 13 minutes and run northeast 300.00 feet; thence turn right 81 degrees 13 minutes and run southeast 150.00 feet; thence turn right 98 degrees 47 minutes and run southwest 300.00 feet; thence turn right 81 degrees 13 minutes and run northwest 150.00 feet to the point of beginning.

SUBJECT TO:

1. Ad valorem taxes due and payable October 1, 1992.
2. Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed Book 101 Page 539 and Deed Book 232 Page 83 in Probate Office.
3. Right(s)-of-Way(s) granted to Alabama Power Company by instrument(s) recorded in Real 23 Page 713 in Probate Office.

(\$209,200.00 of the purchase price was paid from a mortgage loan closed simultaneously with delivery of this deed.)

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SHELBY COUNTY JUDGE OF PROBATE
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TO HAVE AND TO HOLD unto the Grantees, as joint tenants, with right of survivorship, their heirs, executors, administrators and assigns forever.

The Grantor does for itself, its successors and assigns, covenant with the said Grantees, their heirs, executors, administrators and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, except as noted above; that it has a good right to sell and convey the same as aforesaid; and that it will, and its successors and assigns shall, warrant and defend the same to the Grantees, their heirs, executors, administrators and assigns forever against the lawful claims of all persons.

IN WITNESS WHEREOF, the Grantor, by its President, David W. Bishop, who is authorized to execute this conveyance, has hereunto set its signature and seal on this the 8th day of October, 1992.

David "Spud" Bishop Contractor, Inc.

By: David W. Bishop
Its President

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that David W. Bishop, whose name as President of David "Spud" Bishop Contractor, Inc., a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 8th day of October, 1992.

Karen M. Lito
Notary Public

[NOTARIAL SEAL]

My Commission expires: 4-6-96

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