

CANCELLATION

STATE OF ALABAMA

Inst # 1992-22281

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE 10/05/1992-22281
12:58 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

Whereas, RICKY L. FERGUSON AND WIFE, KIM M. FERGUSON

have heretofore executed to the JEFFERSON FEDERAL SAVINGS & LOAN ASSN.
a corporation, BIRMINGHAM, AL as Beneficiary, a
certain Mortgage recorded in Book 027, Page 824

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS
in Book 396, Page 279; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages,
on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the
hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate
the Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the
Probate Court as such attorney-in-fact to cancel and mark satisfied of record
the Mortgage above described.

Witness the signature of said corporation by its officer after being
duly authorized to so sign and execute the same, this, the 24th day of
September, A.D., 19 92.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

Angela Strickland
WITNESS

BY: Sandra Touchstone
Sandra Touchstone, Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for
said County and State, the within named, SANDRA TOUCHSTONE who acknowledged
that as VICE PRESIDENT on behalf of and by authority of MAGNOLIA FEDERAL BANK
FOR SAVINGS she signed and delivered the foregoing instrument on the day and
year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 24th day of
September, A.D., 19 92.

RICKY L. FERGUSON
60 FERGUSON DRIVE
CHELSEA, AL 35043

Notary Public
Notary Public

Prepared by:
Sandra Touchstone
Magnolia Federal Bank for Savings
P.O. Box 1858
Hattiesburg MS 39403-1858
P/O 8/27/92

My Commission Expires August 18, 1995.
My Commission Expires: _____
Loan Number:
50-40029752