

Do not write above this line. For County and State use.

***Articles of Incorporation
of***

The Crimson Times, Inc.

Pursuant to the provisions of the Alabama Business Corporation Act, the undersigned hereby adopts the following Articles of Incorporation:

Article I

The name of the corporation is

The Crimson Times, Inc.

Article II

Duration

The duration of the corporation is perpetual.

Article III

Purpose(s)

The corporation has been organized for the following purpose(s):

This corporation has been formed to produce a high quality, professional, weekly newspaper, covering the University of Alabama Sports activities
and the transaction of any or all lawful business for which corporations may be incorporated under this chapter.

Article IV

Authorized Capital Stock

The number of shares which the corporation shall have the authority to issue is 490 Shares and the par value of each share shall be 122.50 per share for a total authorized capital of \$60,025.00. If the shares are to be without par value, then "no par value" should be stated.

Article V
Registered Office/Agent

The location and street address (law requires a street address) of its initial registered office is _____

109 Stevens Hill Cr. Hoover, Alabama 35244

and the name of its initial registered agent at such address is Michael S. Johnson

Article VI
Board of Directors

The number of Director(s) is 4. The Director(s) name(s) and address(es) is/are:

Michael S. Johnson

Bruce Graham

Lisa Hendricks

John Pujol

Article VII
Incorporators

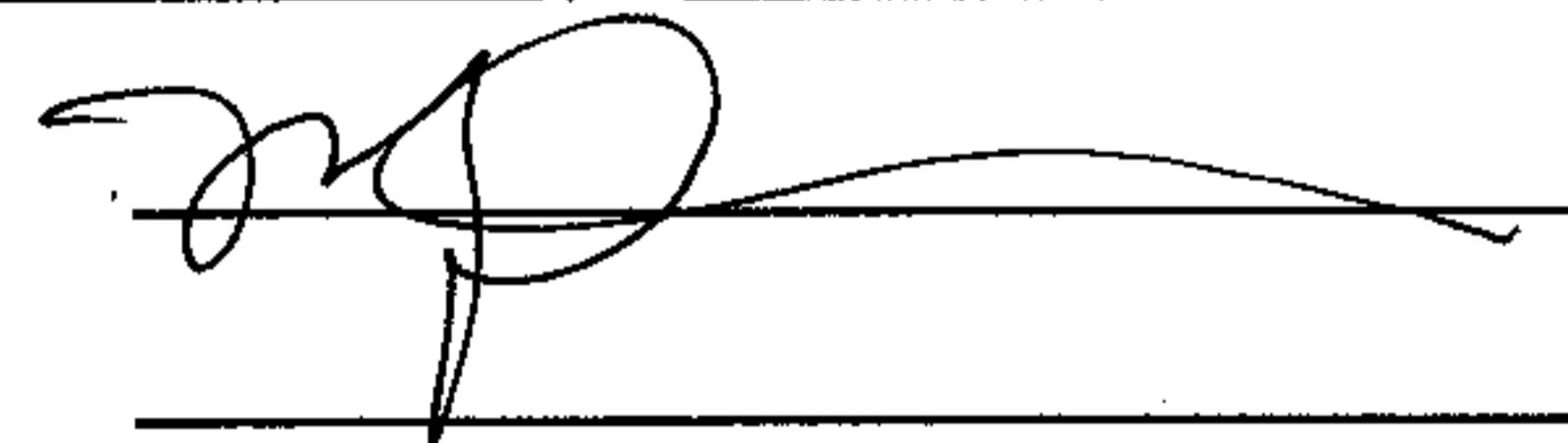
The names and addresses of the incorporators are as follows:

Michael S. Johnson

109 Stevens Hill Cr. Hoover, Al. 35244

Any provision, not inconsistent with the law, for the regulation of the internal affairs
of the corporation or for the restriction of the transfer of shares may be added.

IN WITNESS THEREOF, the undersigned incorporator(s) have executed these Articles of Incorporation,
on this, the 18th day of September, 1992.



THIS DOCUMENT PREPARED BY:

STATE OF ALABAMA

I, Billy Joe Camp, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that pursuant to the provisions of Section 10-2A-26, Code of Alabama 1975, and upon an examination of the corporation records on file in this office, the following corporate name is reserved as available:

The Crimson Times, Inc.

This domestic corporation name is proposed to be incorporated in Shelby County and is for the exclusive use of Michael S. Johnson, 109 Stevens Hill Circle, Birmingham, AL 35244 for a period of one hundred twenty days beginning July 29, 1992 and expiring November 27, 1992.



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

July 29, 1992

Date

A handwritten signature in black ink, appearing to read "Billy Joe Camp".

Billy Joe Camp

Secretary of State

State of Alabama

SHELBY

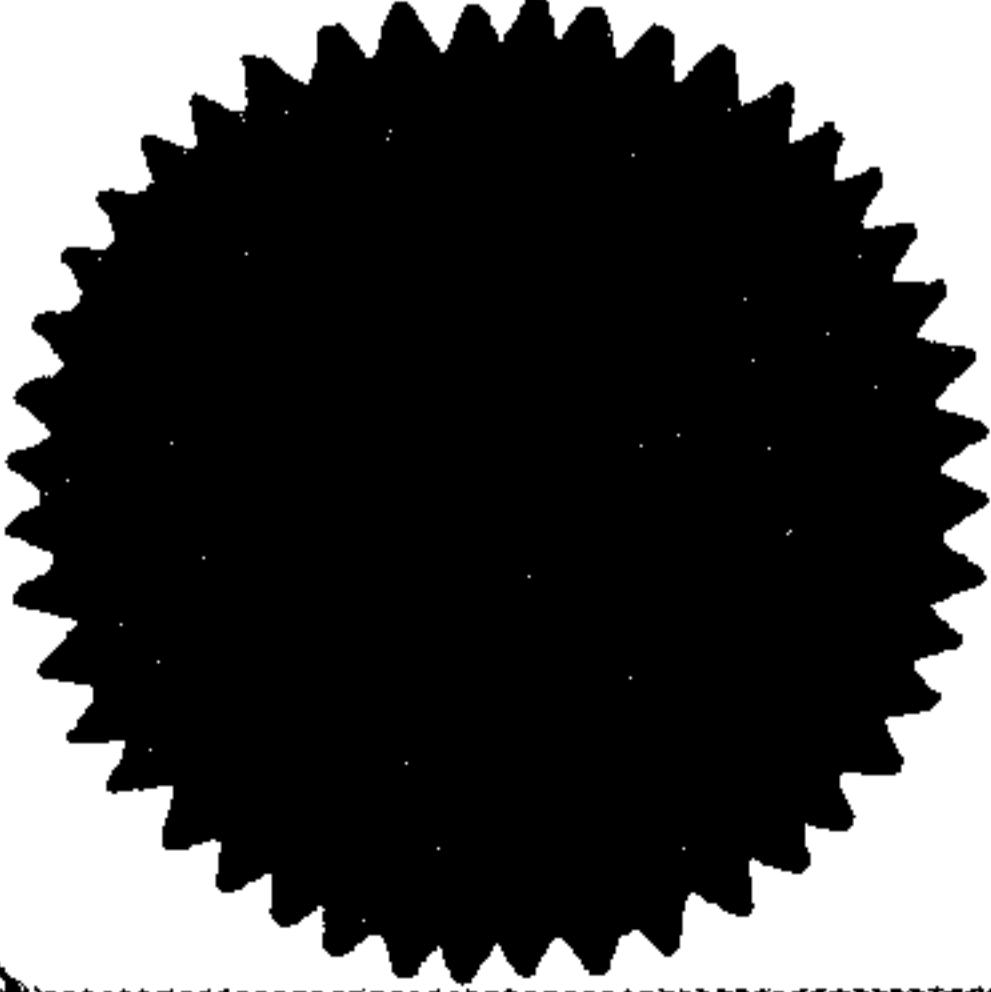
County

CERTIFICATE OF INCORPORATION OF THE CRIMSON TIMES, INC.

The undersigned, as Judge of Probate of SHELBY County, State of Alabama, hereby certifies that duplicate originals of Articles of Incorporation for the incorporation of THE CRIMSON TIMES, INC., duly signed pursuant to the provisions of the Alabama Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY the undersigned, as such Judge of Probate, and by virtue of the authority vested in him by law, hereby issues this Certificate of Incorporation of THE CRIMSON TIMES, INC., and attaches hereto a duplicate original of the Articles of Incorporation.

GIVEN Under My Hand and Official Seal on this the 23 day of SEPTEMBER, 19 92.



Thomas A. Snowdon, Jr.

Judge of Probate

Inst # 1992-21080
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SHELBY COUNTY JUDGE OF PROBATE
004 MJS 88.00