

**SUBORDIANTE AGREEMENT**

WHEREAS, AmSouth Bank N. A., possess a valid and enforceable lien against the following described real property located in the County of Shelby, State of Alabama, to wit:

LOT 46, ACCORDING TO THE SURVEY OF CHANDALAR SOUTH - FIRST SECTOR AS RECORDED IN MAP BOOK 5, PAGE 106, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

as evidenced by mortgage dated May 21, 1987 and filed June 3, 1987 in Volume 133, Page 751. WHEREAS, Sam F. Schifanella and wife, Phyllis C. Schifanella fee owner of the above described real property, has applied for a mortgage loan from America's First Credit Union; and

WHEREAS, America's First Credit Union has indicated that it is unwilling to accept a mortgage upon the above-described real property in security for said loan unless AmSouth Bank N. A. shall subordinate its lien to the lien to be created by said mortgage on said property.

NOW THEREFORE, in consideration of the premises and as an inducement to America's First Credit Union to accept said mortgage AmSouth Bank N. A. hereby agrees to subordinate, and hereby does subordinate, its mortgage lien against the above described real property to the mortgage lien of America's First Credit Union against said property, said mortgage to have the same validity, force and effect as if executed, delivered, and recorded prior to the date of execution of said repayment agreement; provided, however, that said subordination shall be for the purposes of issuing said Mortgage only and not other terms of conditions of said UCC shall be changed by this subordination;

IN TESTIMONY WHEREOF, the said lien holder has caused these present to be executed by H.D. Alsobrooks, as Vice President, this 8 day of Sept, 1992.

By: H.D. Alsobrooks  
Its: Vice President

STATE OF ALABAMA )  
COUNTY OF JEFFERSON )

H.D. Alsobrooks, I, the undersigned Notary Public, in and for said County, in said State, hereby certify that H.D. Alsobrooks, whose name as Vice President of AmSouth Bank N. A., a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing conveyance, he (she), as such officer and with full authority, executed the same voluntarily on the date the same bears date.

Given under my hand this 8th day of September, 1992.

Patricia B. Smith  
NOTARY PUBLIC

My commission expires:  
MY COMMISSION EXPIRES OCTOBER 24, 1995

Inst # 1992-20310

09/17/1992-20310  
08:34 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MJS 6.50

Trimmer