

# SUBORDINATION AGREEMENT

This Agreement made this date by and between APCO Employees Credit Union (herein called First Party), and National Bank of Commerce of Birmingham (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Real 353, Page 63, executed by Terry L. Hulsey and Vicki Hulsey in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 8, according to the Map and Survey of Southern Pines, Fourth Sector as recorded in Map Book 7 page 68, in the Probate Office of Shelby County, Alabama. Mineral and mining rights excepted.

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to that mortgage to the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, APCO Employees Credit Union, consents and agrees that the lien of its mortgage recorded in Real 333, Page 63, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, National Bank of Commerce of Birmingham which mortgage is recorded in ~~XXXXXX~~ Instrument, ~~XXXXXX~~ #1992-18336 in the said Probate Office.

Done this 24 day of August, 1992.

APCO Employees Credit Union

BY: V. Merrill Mann  
Its Vice President

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that V. MERRILL MANN, whose name as VICE PRESIDENT, of APCO Employees Credit Union, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Inst # 1992-20080

Given under my hand and official seal, this the 24 day of August, 1992.

Jan. A. [Signature]  
Notary Public

09/15/1992-20080  
10:20 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE

001 KJS 6.50

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