

CANCELLATION

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, JOHNNY A. FRADY AND WIFE, BARBARA A. FRADY
have heretofore executed to the FIRST GUARANTY MORTGAGE CORPORATION
a corporation, HATTIESBURG, MS as Beneficiary, a
certain Mortgage recorded in Book 187, Page 942
re-recorded in book 201 page 751

Inst # 1992-17157

08/14/1992-17157
03:49 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 6.50

in the Record of Mortgages on file in your office to secure an indebtedness owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS in Book 222, Page 765; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the Clerk of the Probate Court of Shelby County, ALABAMA as its attorney-in-fact, and does authorize and empower said Clerk of the Probate Court as such attorney-in-fact to cancel and mark satisfied of record the Mortgage above described.

Witness the signature of said corporation by its officer after being duly authorized to so sign and execute the same, this, the 6th day of August, A.D., 19 92.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi


WITNESS

BY: 
Sandra Touchstone, Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for said County and State, the within named, SANDRA TOUCHSTONE who acknowledged that as VICE PRESIDENT on behalf of and by authority of MAGNOLIA FEDERAL BANK FOR SAVINGS she signed and delivered the foregoing instrument on the day and year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 6th day of August, A.D., 19 92.

JOHN FRADY
2334 CHANDABROOK DRIVE
PALHAM, AL 35124-1221


Notary Public

Prepared by:
Sandra Touchstone
Magnolia Federal Bank for Savings
P.O. Box 1858
Hattiesburg MS 39403-1858

My Commission Expires August 18, 1995.

My Commission Expires: _____

Loan Number:

02-11087329

P/O 6/30/92