

This form furnished by: **Cahaba Title, Inc.**

Eastern Office
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This instrument was prepared by:

(Name) MITCHELL A. SPEARS
(Address) P.O. BOX 119
MONTEVALLO AL 35115

MORTGAGE

STATE OF ALABAMA

SHELBY COUNTY } KNOW ALL MEN BY THESE PRESENTS: That Whereas,

CHRISTOPHER M. WILSON and wife, DEBORAH M. WILSON

(hereinafter called "Mortgagors", whether one or more) are justly indebted to

MELVIN THOMAS SMITHERMAN and wife, GLENDA PICKETT SMITHERMAN

(hereinafter called "Mortgagee", whether one or more), in the sum

of **FIFTY SIX THOUSAND and 00/100-----** Dollars
(\$ 56,000.00), evidenced by separate real estate mortgage note executed on even date
herewith.

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors,

CHRISTOPHER M. WILSON and wife, DEBORAH M. WILSON

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described real estate, situated in **SHELBY** County, State of Alabama, to wit:

A parcel of land in the NW 1/4 of the NE 1/4 of Section 2, Township 22 South, Range 4 West, Shelby County, Alabama; described as follows:

Commence at the Southwest corner of said 1/4-1/4 section, thence run North 01 deg. 22 min. 17 sec. East 255.00 feet along the West 1/4-1/4 line,

Thence run South 89 deg. 18 min. 43 sec. East 535.00 feet to the point of beginning; Thence continue last course 400.00 feet, Thence run North 01 deg. 24 min. 17 sec. East 486.00 feet, Thence run North 89 deg. 18 min. 43 sec. West 245.00 feet, Thence run South 01 deg. 24 min. 17 sec. West 100.00 feet, Thence run North 89 deg. 18 min. 43 sec. West 285.00 feet, Thence run South 00 deg. 41 min. 00 sec. West 286.00 feet, Thence run South 89 deg. 18 min. 43 sec. East 130.00 feet, Thence run South 03 deg. 27 min. 58 sec. West 100.09 feet to the point of beginning. Containing 4.94 acres, more or less.

ALSO a right-of-way for ingress, egress and utilities, in the West-half of the NE 1/4 of Section 2, Township 22 South, Range 4 West, Shelby County, Alabama; 60 feet wide, 30 feet on each side of the following described centerline: Commence at the Southwest corner of the NW 1/4 of the NE 1/4 of Section 2, Thence run North 01 deg. 22 min. 17 sec. East along the West 1/4-1/4 line 305.96 feet, Thence run South 88 deg. 37 min. 43 sec. East 934.96 feet to a point on the East line of the Tom Smitherman property and the centerline of Gable Lane (a chert road), said point being on a clockwise curve having a delta angle of 23 deg. 08 min. 33 sec. and a radius of 283.00 feet, Thence turn right 67 deg. 27 min. 20 sec. to tangent and run along the arc of said curve 118.35 feet to the point of tangent, Thence run South 01 deg. 58 min. 09 sec. West 311.28 feet tangent to said curve along said centerline, Thence run South 05 deg. 53 min. 55 sec. West 130.95 feet along said centerline to the point of a clockwise curve having a delta angle of 39 deg. 47 min. 22 sec. and a radius of 320.00 feet, Thence run along the arc of said curve 222.23 feet, Thence run South 53 deg. 07 min. 44 sec. West 122.48 feet to the center of Shelby County Highway #10 and the end of said centerline.

THIS IS A PURCHASE MONEY FIRST MORTGAGE.

THIS MORTGAGE SHALL BE NON-ASSUMABLE, WITHOUT THE PRIOR WRITTEN CONSENT OF MORTGAGEES.

Said property is warranted free from all incumbrances and against any adverse claims, except as stated above.

To Have and to Hold the above granted property unto the said Mortgagee, Mortgagee's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire; lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee, then the said Mortgagee, or assigns, may at Mortgagee's option insure said property for said sum, for Mortgagee's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgagee, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee or assigns for any amounts Mortgagees may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sums expended by the said Mortgagee or assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee or assigns in said property become endangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by the law in case of past due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, for the division thereof where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents, or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee or assigns, for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned CHRISTOPHER M. WILSON and wife, DEBORAH M. WILSON

have hereunto set their signature s and seal, this 7th day of August 19 92

CHRISTOPHER M. WILSON (SEAL)

DEBORAH M. WILSON (SEAL)

(SEAL)

(SEAL)

THE STATE of ALABAMA

SHELBY COUNTY }

I, the undersigned authority, a Notary Public in and for said County, in said state, hereby certify that CHRISTOPHER M. WILSON and wife, DEBORAH M. WILSON whose names are signed to the foregoing conveyance, and who is known to me acknowledged before me on this day, that being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 7th day of AUGUST 1992

8/8/93 Notary Public

THE STATE of COUNTY }

I, a Notary Public in and for said county, in said State, hereby certify that whose name as of 1992-16951, a corporation, is signed to the foregoing conveyance, and who is known to me acknowledged before me on this day, that being informed of the contents of such conveyance, he, as such officer or authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 11:32 AM CERTIFIED 1992-16951

SHELBY COUNTY 9600 OF PROBATE 002 MCD 93.00

Notary Public

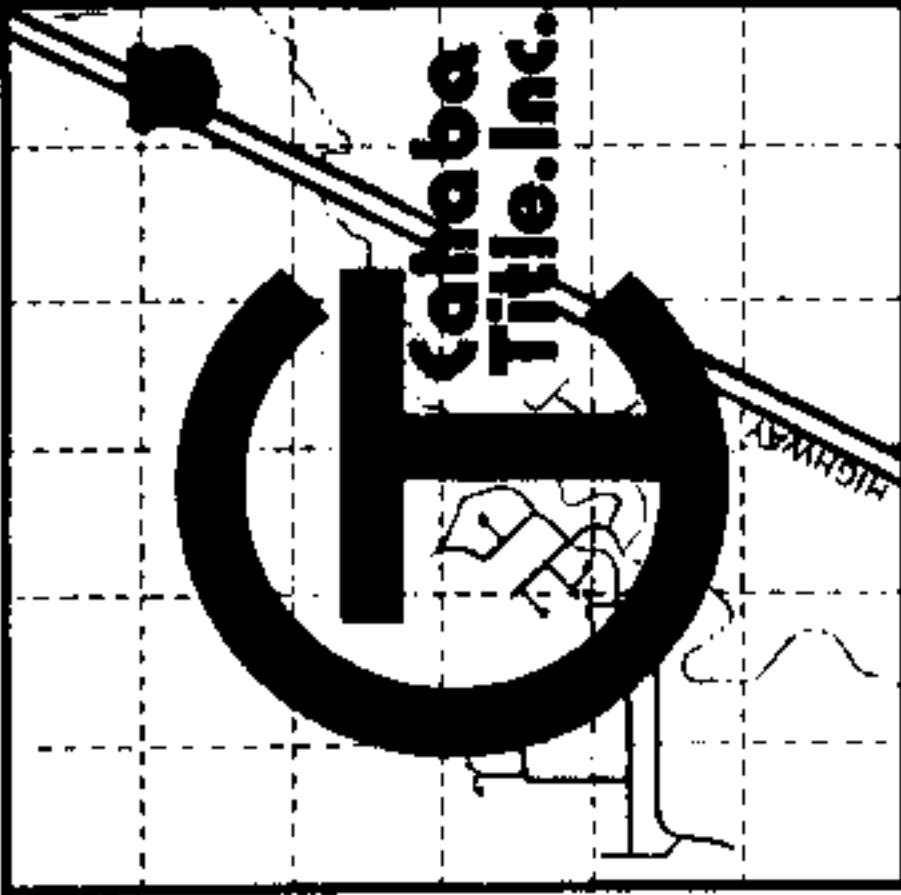
Return to:

TO

MORTGAGE

STATE OF ALABAMA

COUNTY OF



Recording Fee \$

Deed Tax \$

This form furnished by

Cahaba Title, Inc.

RIVERCHASE OFFICE

2068 Valleydale Road

Birmingham, Alabama 35244

Phone (205) 988-5600

EASTERN OFFICE

213 Gadsden Highway, Suite 227

Birmingham, Alabama 35235

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