

1. Return copy or recorded original to:

Mac Tools, Inc.  
P.O. Box 370  
Washington C.H., Ohio 43160

CONTACT CREDIT MANAGER

Pre-paid Acct. #

2. Name and Address of Debtor (Last Name First if a Person)

Ray, Michael L.  
131 Old Spanish Trail  
Monte Vallo, AL 35115

Social Security/Tax ID #

2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. NAME AND ADDRESS OF SECURED PARTY (Last Name First if a Person)

Mac Tools, Inc.  
P.O. Box 370  
Washington C.H., Ohio 43160  
CONTACT CREDIT MANAGER

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or Items) of Property:

"SEE SCHEDULE A ATTACHED"

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Check X if covered: ☒ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.  
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.  
☐ which is proceeds of the original collateral described above in which a security interest is perfected.  
☐ acquired after a change of name, identity or corporate structure of debtor  
☐ as to which the filing has lapsed.

Signature(s) of Debtor(s)

Michael L. Ray

Signature(s) of Debtor(s)

Type Name of Individual or Business

7. Complete only when filing with the Judge of Probate:  
The initial indebtedness secured by this financing statement is \$

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)

Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Secured Party(ies) or Assignee  
G. Scott Goen, Credit Manager

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL  
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY-ACKNOWLEDGEMENT  
(4) FILE COPY - SECURED

(5) FILE COPY DEBTOR(S)

STANDARD FORM — UNIFORM COMMERCIAL CODE — FORM UCC-1  
Approved by The Secretary of State of Alabama

**SCHEDULE A**

Financing Statement between Mac Tools, Inc., as purchaser/Secured Party, and Seller/Debtor specified on the UCC-1 which accompanies this Schedule

(a) Inventory and all other inventory of the Seller/Debtor, whether previously or hereafter acquired from the Purchaser/Secured Party;

(b) Outstanding obligations as are acceptable to Mac incurred by retail customers including without limitation any charges thereto, relating to the Distributor's commercial credit sales of Mac Tools products ( "Merchandise" ) to retail customers (the "Indebtedness" ), together with all rights to payment, enforcement and finance charge in connection with such Indebtedness;

(c) returned Merchandise relating to all of the Indebtedness purchased by Mac;

(d) the Distributor's documentation, relating to Indebtedness purchased by Mac;

(e) All Credit balances and reserves created or established by Mac in favor of or with respect to the Distributor;

(f) all accounts, contract rights, choses in action, commercial paper, instruments, documents, chattel paper, general intangibles (as each of those terms is defined in the applicable Uniform Commercial Code governing this filing and other writings and property relating to Indebtedness purchased by Mac; and

(g) All proceeds of all of the above.

By: Michael L. Ray SELLER/DEBTOR

By: G. Scott Goen, Credit Manager MAC TOOLS, INC.

Inst # 1992-16755

08/12/1992-16755  
07:57 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 14.00