

STATE OF ALABAMA
SHELBY COUNTY

SUBORDINATION OF MORTGAGE

THIS SUBORDINATION OF MORTGAGE executed this 27th day of July, 1992, by CENTRAL BANK OF THE SOUTH ("S B S"), JAMES D. DEFNALL, JR. and wife, ROBIN R. DEFNALL ("Defnall's").

W I T N E S S E T H:

WHEREAS, Defnall's are the owners of the real estate more particularly described as follows:

Lot 2, according to the Survey of Meadow Look,
as recorded in Map Book 9, Page 129, in the
Office of the Judge of Shelby County, Alabama.

WHEREAS, Defnall's heretofore executed a mortgage in favor of Central Bank of the South, filed for record in Real Volume 281, Page 106, in the Probate Office of Shelby County, Alabama (the "Central Bank of the South Mortgage"); and

WHEREAS, Defnall's now desire to obtain a mortgage loan from BANCOSTON MORTGAGE CORPORATION, (the "BancBoston Mortgage") in the principal amount of \$95,000.00; and

WHEREAS, BancBoston Mortgage Corporation is desirous of extending credit to Defnall provided that Central Bank of the South subordinates the lien of the Central Bank of the South; and

WHEREAS, in order to induce BancBoston Mortgage Corporation to make the loan to Defnall, Central Bank of the South is willing and desirous to subordinate the lien of the Central Bank of the South Mortgage to the lien of the mortgage of BancBoston Mortgage Corporation dated the 27th day of July, 1992, executed by the Defnalls, filed for record in the Probate Office of Shelby County, Alabama, as Instrument No. 1992-16376.

NOW THEREFORE, for and in consideration of the premises and of Ten and no/100 Dollars (\$10.00) and of other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the undersigned do hereby covenant, stipulate, warrant and agree as follows:

1. Central Bank of the South hereby subordinates all its right, title and interest in and to the lien created by the Central Bank of the South and other loan documents as defined in the mortgage in favor of BancBoston Mortgage Corporation, its successors and assigns; provided, however, that nothing herein shall be construed to subordinate any rights that Central Bank of the South may have under its mortgage to any debts owing to BancBoston Mortgage Corporation by the Defnalls in excess of the original \$95,000.00 secured by the BancBoston Mortgage Corporation.

2. Defnalls, as mortgagors under the Central Bank of the South, hereby consent to the subordination of the Central Bank of the South to the BancBoston Mortgage Corporation.

Return To:
Conley, Moncus & Ward, P.C.
2100 SouthBridge Parkway
Suite 650
Birmingham, AL 35209

Inst # 1992-16377

IN WITNESS WHEREOF, the parties have hereunto caused this Subordination of Mortgage to be executed effective this 27th day of July, 1992.

James D. Defnall, Jr.
JAMES D. DEFNALL, JR.

Robin R. Defnall
ROBIN R. DEFNALL

CENTRAL BANK OF THE SOUTH

BY: [Signature]

Its Loan Manager

STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that JAMES D. DEFNALL, JR. and wife, ROBIN R. DEFNALL, whose names are signed to the foregoing Subordination, and who are known to me, acknowledged before me on this day that, being informed of the contents of the Subordination, have executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 27th day of July, 1992.

[Signature]
NOTARY PUBLIC

My Commission Expires: 12-28-95

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael Ford, whose name as Loan Manager of CENTRAL BANK OF THE SOUTH, is signed to the foregoing Subordination, and who is known to me, acknowledged before me on this day that, being informed of the contents of the Subordination, has as such officer, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 27th day of July, 1992.

[Signature]
NOTARY PUBLIC

My Commission Expires:

MY COMMISSION EXPIRES SEPTEMBER 13, 1995

Inst # 1992-16377

08/07/1992-16377
12:11 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00