

MORTGAGE FORECLOSURE DEED

STATE OF ALABAMA  
JEFFERSON COUNTY

KNOW ALL MEN BY THESE PRESENTS, That,

WHEREAS, heretofore, on to-wit: June 12, 1986, William H. Palmer, III and wife, Jean A. Palmer, executed a certain mortgage to Birmingham Federal Savings and Loan Association, said mortgage being recorded in Real Volume 077, Page 682, in the Probate Office of Shelby County, Alabama, and;

WHEREAS, default having been made in the payment of the indebtedness secured by said mortgage, and the said Birmingham Federal Savings and Loan Association, did declare all of the indebtedness secured by the said mortgage, due and payable, and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage in accordance with the terms thereof, by U.S. Mail and by publication in The Shelby County Reporter, a newspaper of general interest and circulation published in Shelby County, Alabama, in its issue of July 8, 15 and 22, 1992, and;

WHEREAS, on August 5, 1992, the day on which the foreclosure sale was due to be held under the terms of said notice between the legal hours of sale, said foreclosure sale was duly and properly conducted, and the said Birmingham Federal Savings and Loan Association, did offer for sale and sell at public outcry, in front of the courthouse door, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, the highest and best bid obtained for the property described in the aforementioned mortgage was the bid of Birmingham Federal Savings and Loan Association in the amount of One Hundred Twenty Four Thousand Eight Hundred Thirty Nine and 59/100 Dollars (\$124,839.59), which sum was offered to be credited on the indebtedness secured by said mortgage, and said property was thereupon sold to the said Birmingham Federal Savings and Loan Association; and

WHEREAS, Walter L. Blocker, III, conducted said sale on behalf of the said Birmingham Federal Savings and Loan Association; and

WHEREAS, said mortgage expressly authorized the person conducting said sale to execute to the purchaser at said sale a deed to the property so purchased;

NOW, THEREFORE, in consideration of the premises and the credit of One Hundred Twenty Four Thousand Eight Hundred Thirty Nine and 59/100 Dollars (\$124,839.59), William H. Palmer, III and wife, Jean H. Palmer, Mortgagors, by and through the said Birmingham Federal Savings and Loan Association, does grant, bargain, sell and convey unto Birmingham Federal Savings and Loan Association the following described real property situated in Shelby County, Alabama, to-wit:

Lot 8, in Block 2, according to the Survey of Applecross, a subdivision of Inverness, as recorded in Map Book 6, Page 42, A & B, in the Probate Office of Shelby County, Alabama.

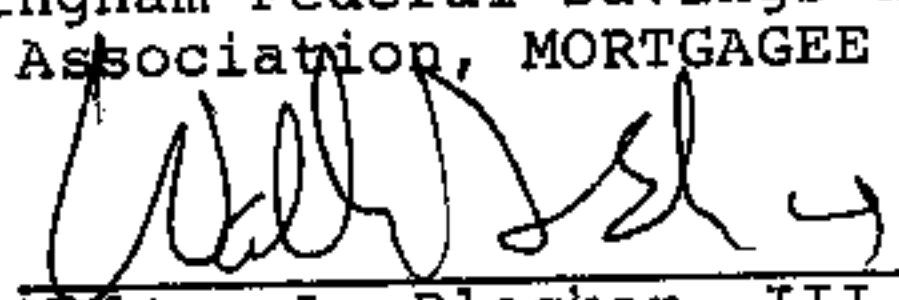
TO HAVE AND TO HOLD, the above described property unto the said Birmingham Federal Savings and Loan Association, its successors and assigns forever; subject, however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, the said William H. Palmer, III and wife, Jean A. Palmer, Mortgagors, by the said Birmingham Federal Savings and Loan Association, by Walter L. Blocker, III, as auctioneer conducting said sale caused these presents to be executed on this the 5th day of August, 1992.

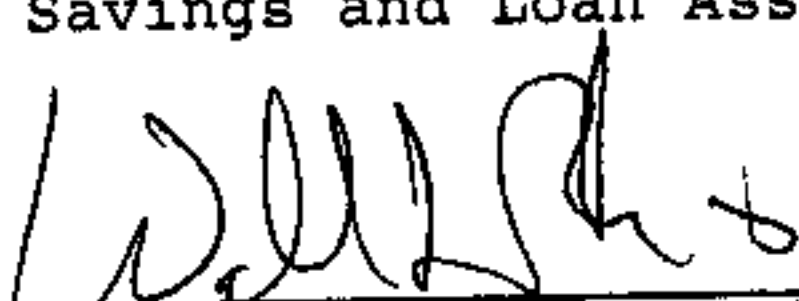
William H. Palmer, III and wife,  
Jean A. Palmer, MORTGAGORS

Birmingham Federal Savings and  
Loan Association, MORTGAGEE

By:

  
Walter L. Blocker, III  
Attorney for Birmingham Federal  
Savings and Loan Association

By:

  
Walter L. Blocker, III  
Auctioneer

STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Walter L. Blocker, III, whose name as auctioneer for the said Birmingham Federal Savings and Loan Association, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of this conveyance, he, in his capacity as such auctioneer, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 5th day of August, 1992.

  
Notary Public

My Commission Expires:

MY COMMISSION EXPIRES APRIL 23, 1993

THIS INSTRUMENT PREPARED BY:

✓ Walter L. Blocker, III  
3500 Independence Drive  
Birmingham, AL 35209

Inst # 1992-16018

08/05/1992-16018  
12:11 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11.00