

CANCELLATION

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE COURT OF SAID COUNTY AND STATE:

Whereas, Amuel Braxton Howard and wife, Charlotte Howard
have heretofore executed to the Jefferson Federal Savings & Loan Assn.
a corporation, Birmingham, Alabama as Beneficiary, a certain
Mortgage recorded in

Book 371 Page 68

Said Deed of Trust Assigned
to Magnolia Federal Bank
for Savings in Book 395 Page 817

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to Magnolia Federal Bank for Savings;
and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages, on
Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the hereinabove
described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate the
Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the Probate
Court as such attorney-in-fact to cancel and mark satisfied of record the
Mortgage above described.

Witness the signature of said corporation by its officer after being duly
authorized to so sign and execute the same, this, the 29th
day of July, A.D., 19 92.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

BY: Sandra Touchstone

SANDRA TOUCHSTONE, VICE PRESIDENT

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for said
County and State, the within named, SANDRA TOUCHSTONE who
acknowledged that as VICE PRESIDENT on behalf of and by
authority of MAGNOLIA FEDERAL BANK FOR SAVINGS (s)he signed and delivered the
foregoing instrument on the day and year herein mentioned as the act and deed of
said corporation.

Given under my hand and seal of office on this, the 29th
day of July, A.D., 19 92.

Witness:

Debra Spargo

Sandra Numer McElroy
Notary Public
My Commission Expires Sept. 12, 1993
Return To: My Commission Expires: _____

✓ MAGNOLIA FEDERAL BANK FOR SAVINGS
P. O. BOX 1858
HATTIESBURG, MS 39403-1858

Inst # 1992-16006

Amuel B. Howard
P.O. Box 86
Sterrett, AL 35147

Loan Number
50-14400414
P/O 6-29-92