THIS INSTRUMENT PREPARED BY:

JAMES R. MONCUS, JR.

Attorney at Law

1318 Alford Avenue, Suite 102

Birmingham, Alabama 35226

SEND TAX NOTICE TO:

TED WARREN JENKINS

1691 SOUTHPOINTE DRIVE

BIRMINGHAM, ALABAMA 35244

CORPORATION FORM WARRANTY DEED JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA)

JEFFERSON COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Two Hundred Thirty Six Thousand Four Hundred and No/100 (\$236,400.00) Dollars to the undersigned Grantor

GARDNER BROTHERS HOMEBUILDERS, INC.

a corporation (herein referred to as Grantor), in hand paid by the Grantees herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto

TED WARREN JENKINS AND SYLVIA GRACE JENKINS

(herein referred to as Grantees) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 14, according to the Survey of Southpointe, Seventh Sector, as recorded in Map Book 15, page 54, in the Probate Office of Shelby County, Alabama.

Subject to all easements, restrictions and rights-of-way of record.

\$180,000.00 of the above recited purchase price was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD, To the said Grantees for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion. And said Grantor does for itself, its successors and assigns, covenant with said Grantees, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will and it successors and assigns shall, warrant and defend the same to the said Grantees, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor, by its President, who is authorized to execute this conveyance, has hereto set its signature and seal this the 7th day of July, 1992.

GARDNER BROTHERS HOMEBUILDERS,

INC.

Its Presiden

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that The Gardner State, whose name as President of Gardner Brothers Homebuilders, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 7th day of July, 1992.

NOTARY PUBLIC

Inst # 1992-14487

07/20/1992-14487 12:00 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 55.50