

This instrument was prepared by

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CORPORATION FORM WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of ONE HUNDRED SEVENTY TWO THOUSAND & NO/100----  
(\$172,000.00) DOLLARS to the undersigned grantor, Ray Bailey Construction, Inc. a  
corporation, (herein referred to as the GRANTOR), in hand paid by the GRANTEES  
herein, the receipt of which is hereby acknowledged, the said GRANTOR does by  
these presents, grant, bargain, sell and convey unto James B. Frost and wife,  
Elaine B. Frost (herein referred to as GRANTEES) for and during their joint lives  
and upon the death of either of them, then to the survivor of them in fee simple,  
together with every contingent remainder and right of reversion, the following  
described real estate, situated in Shelby County, Alabama:

Lot 17, according to the Survey of Hearthwood, as recorded in Map Book 16,  
Page 27 in the Probate Office of Shelby County, Alabama; being situated in  
Shelby County, Alabama.

Subject to existing easements, current taxes, restrictions, set-back lines and  
rights of way, if any, of record.

\$163,400.00 of the above-recited purchase price was paid from a mortgage loan  
closed simultaneously herewith.

GRANTEES' ADDRESS: 2225 HEARTHWOOD CIRCLE, BIRMINGHAM, ALABAMA 35242

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon  
the death of either of them, then to the survivor of them in fee simple, and to  
the heirs and assigns of such survivor forever, together with every contingent  
remainder and right of reversion.

And said GRANTOR does for itself, its successors and assigns, covenant with said  
GRANTEES, their heirs and assigns, that it is lawfully seized in fee simple of  
said premises; that they are free from all encumbrances, that it has a good right  
to sell and convey the same as aforesaid; and that it will, and its successors and  
assigns shall, warrant and defend the same to the said GRANTEES, their heirs,  
executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its President, Ray Bailey, who is  
authorized to execute this conveyance, hereto set its signature and seal, this the  
15th day of July, 1992.

Ray Bailey Construction, Inc.

By: Ray Bailey

Ray Bailey, President

Inst # 1992-14458

07/20/1992-14458

10:33 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE  
001 MCD 15.50

STATE OF ALABAMA

COUNTY OF SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said state, hereby  
certify that Ray Bailey whose name as the President of Ray Bailey Construction,  
Inc., a corporation, is signed to the foregoing conveyance, and who is known to  
me, acknowledged before me on this day that, being informed of the contents of the  
conveyance, he, as such officer and with full authority, executed the same  
voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 15th day of July, 1992

Richard D. Smith  
Notary Public