

CANCELLATION

STATE OF ALABAMA

COUNTY OF Shelby

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Inst # 1992-13864  
07/14/1992-13864  
08:51 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
DOL MCD 6.50

Whereas, Joe Frank Johnson and wife, Linda Johnson

have heretofore executed to the Jefferson Federal Savings & Loan Association,  
a corporation, Birmingham, Alabama as Beneficiary, a  
certain Mortgage recorded in Book 363, Page 592

in the Record of Mortgages on file in your office to secure an indebtedness  
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS  
in Book 398, Page 404; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages,  
on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the  
hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate  
the Clerk of the Probate Court of Shelby County, ALABAMA as  
its attorney-in-fact, and does authorize and empower said Clerk of the  
Probate Court as such attorney-in-fact to cancel and mark satisfied of record  
the Mortgage above described.

Witness the signature of said corporation by its officer after being  
duly authorized to so sign and execute the same, this, the 2nd day of  
July, A.D., 19 92.

MAGNOLIA FEDERAL BANK FOR SAVINGS,  
A Corporation,  
Hattiesburg, Mississippi

BY:

Sandra Touchstone  
Sandra Touchstone, Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for  
said County and State, the within named, **SANDRA TOUCHSTONE** who acknowledged  
that as **VICE PRESIDENT** on behalf of and by authority of **MAGNOLIA FEDERAL BANK  
FOR SAVINGS** she signed and delivered the foregoing instrument on the day and  
year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 2nd day of  
July, A.D., 19 92.

Joe F. Johnson  
239 County Rd. 39  
Chelsea, AL 35043-9796

Shontae Blackwell  
Notary Public

Prepared by:

Sandra Touchstone

Magnolia Federal Bank for Savings

P.O. Box 1858

Hattiesburg MS 39403-1858

My Commission Expires:

My Commission Expires January 10 1995

Loan Number:

5014026844

5-6-92