

ASSIGNMENT OF SECURITY INSTRUMENT

KNOW ALL MEN BY THESE PRESENTS:

That GULF STATES MORTGAGE CO., INC. Party of the first part in consideration of the sum of One Dollar (\$1.00) lawful money of the United States of America and other valuable considerations to it in hand paid by:

DEPOSIT GUARANTY MORTGAGE COMPANY - 1485 LIVINGSTON LANE
JACKSON, MS. 39213

Party of the second part, at or before the ensealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, bargain, sell, assign, transfer and set over unto the said party of the second part, the following security instrument recorded in SHELBY County, ALABAMA -said security instrument being identified by name of original mortgagor, the clerk's file number or the book and page of record thereof, to wit:

203 NEWGATE CIRCLE ALABASTER, ALABAMA 35007
MORTGAGOR

OFFICIAL RECORDS
BOOK NO.

PAGE
NO.

W. RAY DOWNEY
PEGGY S. DOWNEY,
HUSBAND AND WIFE

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together with the note and each and every other obligation described in said security instrument and the money due and to become due thereon.

The term "security instrument" as used hereinabove shall be construed to include a security deed, deed of trust, mortgage, or similar instrument, which shall be applicable.

TO HAVE AND TO HOLD the same unto the said party of the second part, its heirs and assigns forever.

IN WITNESS WHEREOF the said party of the first part executed this instrument under its corporate seal by its duly authorized officers this 1ST day of JUNE, 1992.

Signed, sealed and delivered
in our presence

Stephenia D. Tucker
STEPHENIA D. TUCKER

Sheryl F. Word
SHERYL F. WORD



Vincent J. Balsamo, Jr.
VINCENT J. BALSAMO, JR.
SENIOR VICE PRESIDENT

Patricia D. McCart
PATRICIA D. MCCART
ASSISTANT SECRETARY

STATE OF GEORGIA
COUNTY OF MUSCOGEE

I HEREBY CERTIFY that on this day before me, an officer duly authorized in the State and County aforesaid to take acknowledgements, personally appeared Vincent J. Balsamo, Jr. and Patricia D. McCart to me known to be the persons described in and who executed the foregoing assignment as Senior Vice President and Assistant Secretary, respectively, of Gulf States Mortgage Co., Inc, the corporation named therein, and severally acknowledged to and before me that they executed the same as the act and deed of said corporation.

WITNESS my hand and official seal in said County and State this 1ST day of JUNE, 1992.

THIS DOCUMENT WAS PREPARED
BY AND SHOULD BE RETURNED TO
Stephenia D. Tucker
Gulf States Mortgage Co., Inc.
P.O. Box 9147
Columbus, GA 31993-5299

Darlene R. Deal
DARLENE R. DEAL
Notary Public

My Commission Expires: June 9, 1995