THIS INSTRUMENT PREPARED BY:

<u> Bettv McGowen</u> NAME:

Warrior Savings Bank

Post Office Box 490 Warrior, Alabama 35180-0490

MORTGAGE - ALABAMA TITLE CO., INC., Birmingham, Alabama

## State of Alabama

Shelby

COUNTY

Ail Men By These Presents, that whereas the undersigned

Tammy Hughes Boone and husband, Jeff H. Boone justly indebted to Warrior Savings Bank, a State Banking Institution

in the sum of Sixteen Thousand and no/100 Dollars together with interest thereon.

promissory note Amount same as above (\$16,000.00) as evidenced by the note bearing even date herewith and PAYABLE ON DEMAND.

and whereas it is desired by the undersigned to secure the prompt payment of said indebtedness with interest when as well as all indebtedness that may be hereafter incurred until payment is made of the the same falls due, debt evidenced by the note. Note Therefore in consideration of the said indebtedness, and to secure the prompt payment of the same at

Tammy Hughes Boone and husband, Jeff H. Boone maturity, the undersigned, do, or does, hereby grant, bargain, sell and convey unto the said Warrior Savings Bank, a State Banking Institution (hereinafter called Mortgagee) the following described real property situated in

Shelby

County, Alabama, to-wit:

A part of the Northeast quarter of Northeast quarter of Section 25, Township 21 South, Range 1 West, described as follows: Commencing at the intersection of the North boundary line of Lauderdale Avenue and the East boundary of Collins Street according to Plat of Owens Addition to Columbiana; and run East along North boundary of Lauderdale Avenue 330 feet for point of beginning of lot herein described; thence continue East along North boundary of said Avenue 78.4 feet to West boundary of Lester Street; thence run North 3 degrees, 30 minutes West along said Street 175 feet to Southeast corner of Silas Jackson Mason lot; thence West along South boundary of Mason lot 70 feet; thence in a Southerly direction 175 feet to point of beginning,

Tammy Hughes Boone is the surviving grantee of that certain deed in Deed Book 343, Page 801 and the other grantee therein, Mattie Hughes also known as Mattie B. Hughes died on the 2nd day of May, 1988.

Notwithstanding any other provision of this mortgage or the note or notes evidencing the Debt, the Debt shall become immediately due and payable at the option of the Mortgagee, upon the conveyance of the Real Estate, or any part thereof or any interest therein.

Said property is warranted free from all incumbrances and against any adverse claims.

TO HAVE AND TO HOLD the above granted premises unto the said Mortgagee forever; and for the purpose of further securing the payment of said indebtedness, the undersigned, agrees to pay all taxes, or assessments, when legally imposed upon said premises, and should default be made in the payment of same, said Mortgagee has the option of paying off the same; and to further secure said indebtedness, the undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as the interest of said Mortgagee may appear, and promptly to deliver said policies, or any renewals of said policies, to said Mortgagee; and if undersigned fall to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgagee then said Mortgagee has the option of insuring said property for said sum for the benefit of said Mortgagee, the policy, if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee, additional to the debt hereby specially secured, and shall be covered by this mortgage, and bear interest from the date of payment by said Mortgagee, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgagee for any amounts Mortgagee may have expended for taxes, assessments and insurance, and the interest thereon, then this conveyance to be null and void, but should default be made in the payment of any sum expended by the said Mortgagee, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgagee in said property become indangered by reason of the enforcement of any prior lien or incumbrance thereon, so as to endanger the debt hereby secured, or if any statement of lien is filed under the Statutes of Alabama relating to the liens of mechanics and materialmen without regard to form and contents of such statement and without regard to the existence or non-existence of the debt or any part thereof or of the lien on which such statement is based, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of past due mortgages, and the said Mortgagee shall be authorized to take possession of the premises hereby conveyed and with or without first taking possession, after giving twenty one days notice by publishing once a week for three consecutive weeks, the time, place and terms of sale, in some newspaper pub-Vished in said County and State, to sell the same in lots or parcels, or en masse, as Mortgagee may deem best, in front of the Court House door in said County, at public outery, to the highest bidder for cash and apply the proceeds of said sale, First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may be necessary then to expended in paying insurance, taxes, or other incumbrances, with interest there-

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on, Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured, at the date of said saie, but no interest shall be collected beyond the day of saie; and Fourth, the remainder, if any, to be turned over to the said Mortgagor; and the undersigned, further agree that said Mortgagee may bid at said sale and purchase said property, if the highest bidder therefor, as though a stranger hereto, and the person acting as auctioneer at such sale is hereby authorized and empowered to execute a deed to the purchaser thereof in the name of the Mortgagor by such auctioneer as agent, or attorney in fact, and undersigned further agree to pay a reasonable attorney's fee to said Mortgagee for the foreclosure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereto secured.

It is expressly understood that the word "Mortgagee" wherever used in this mortgage refers to the person, or to the corporation named as grantee or grantees in the granting clause herein.

Any estate or interest herein conveyed to said Mortgagee, or any right or power granted to said Mortgagee in or by this mortgage is hereby expressly conveyed and granted to the heirs, and agents, and assigns, of said Mortgagee, or to the successors and agents and assigns of said Mortgagee, if a corporation.

IN WITNESS WHEREOF, we have hereunto set our hands and seals on this the 29th day of June 19 92

WITNESSES:		. 1 /	
		Tammy Hughes Booke	Deene (Seal)
	··. ·	Jeff A. Boone	(Seal)
	• .	Jerry A. Boone	(Seal)
		<del></del>	(Seal)

Jefferson County General Acknowledgeme

I, the undersigned. Betty Grace McGowen , a Notary Public in and for said County in said State. hereby certify that Tammy Hughes Boone and husband, Jeff H. Boone whose names are igned to the foregoing conveyance, and wheare known to me, acknowledged before me on this day, that being informed of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 29th day of

Notary Public, Alabama State at Large My Commission Expires (eb. 14, 1993) Lette Brace M. Sowen Notary Public.

STATE OF COUNTY OF Corporate Acknowledgement

said State, hereby certify that
whose name as
President of
a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this
day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed
the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the

day of

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Notary Public

Betty McGowen	RETURN TO: WARRIOR SAVINGS BANK P.O. BOX 490 WARRIOR, AL 35180 - 0490	T	
Return to			

MORTGAG

Inst # 1992-13067

07/06/1992-13067 11:00 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 NCD 33.75 This Form Furnished By ALABAMA TITLE CO., IN 615 North 21st Street Birmingham, Alabama