

USDA-FmHA
Form FmHA 1965-15
(Rev. 6-90)

ASSUMPTION AGREEMENT
Single-Family Housing Loan(s)

Type of Loan 46-12-02
☒ Sec. 502 ☐ Non Program ☐ Sec. 504
Case Number:
010590423021922

This Agreement dated JUNE 18, 1992, is between the United States of America, acting through the Farmers Home Administration (herein called the Government), and JAMES F. PARKS AND WIFE, CHRISTY I. PARKS, (herein called Borrower), whose mailing address is 140 O'Neal Drive, Calera AL 35040

The Government is the holder of debt instrument(s) secured by the following described security instrument(s) executed by ROBERT ROY DANFORD AND WIFE, JUDY P. DANFORD,
Case Number 01-59-524642457, on real property described therein which is located in SHELBY County, State of ALABAMA

Type Instrument	Date Executed	Office Where Recorded	Book/Volume/Document Number	Page Number
46-12-01	8/11/87	Judge of Probate, Shelby County, AL	Book 145	285

In consideration of the assumption of indebtedness as herein provided and the Government's consent to this assumption and related conveyance of the security property, if applicable, it is agreed as follows:

1. Borrower hereby assumes liability for and agrees to pay to the order of the Government at the office of the Farmers Home Administration shown below (or other location as may later be specified) the principal sum of FORTY THOUSAND NINE HUNDRED NINETY-FIVE AND 27/100 dollars (\$ 40,995.27) plus interest at the rate of EIGHT AND ONE-FOURTH percent (8 1/4 %) per annum, payable in installments as follows:

\$ 303.00 on JULY 18, 19 92, and

\$ 303.00 thereafter on the 18TH of each MONTH

until the principal and interest are fully paid, except that the final installment of the entire indebtedness evidenced hereby, if not sooner paid, shall be due and payable THIRTY-THREE (33) years from the date of this Agreement.

2. Payments of principal and interest shall be applied in accordance with Farmers Home Administration's accounting procedures in effect on the date of receipt of the payment. Borrower agrees to pay late charges in accordance with Farmers Home Administration regulations in effect when a late charge is assessed.

3. The provisions of the debt instrument(s) hereby assumed shall, except as modified herein, remain in full force and effect, and Borrower hereby assumes the obligations of and agrees to comply with all covenants, agreements, and conditions contained in said instrument(s), as modified herein, as though Borrower had executed them as of the date thereof as principal obligor(s).

4. Provisions of the debt and security instrument(s) which require that the borrower occupy the FmHA-financed dwelling or graduate to another credit source do not apply to assumption on ineligible (Non Program) terms.

5. This Agreement is subject to present regulations of the Farmers Home Administration and to its future regulations which are not consistent with the express provisions hereof.

(Co-signer)

UNITED STATES OF AMERICA
FARMERS HOME ADMINISTRATION

By CHARLES F. ELLIOTT, JR.
Title County Supervisor

Date 6/18/92

JAMES F. PARKS

CHRISTY I. PARKS

Former Borrower Released From
Liability yes

FmHA County Office Address: P. O. Box 1530, Clanton AL 35045

Inst # 1992-12915

ACKNOWLEDGEMENT

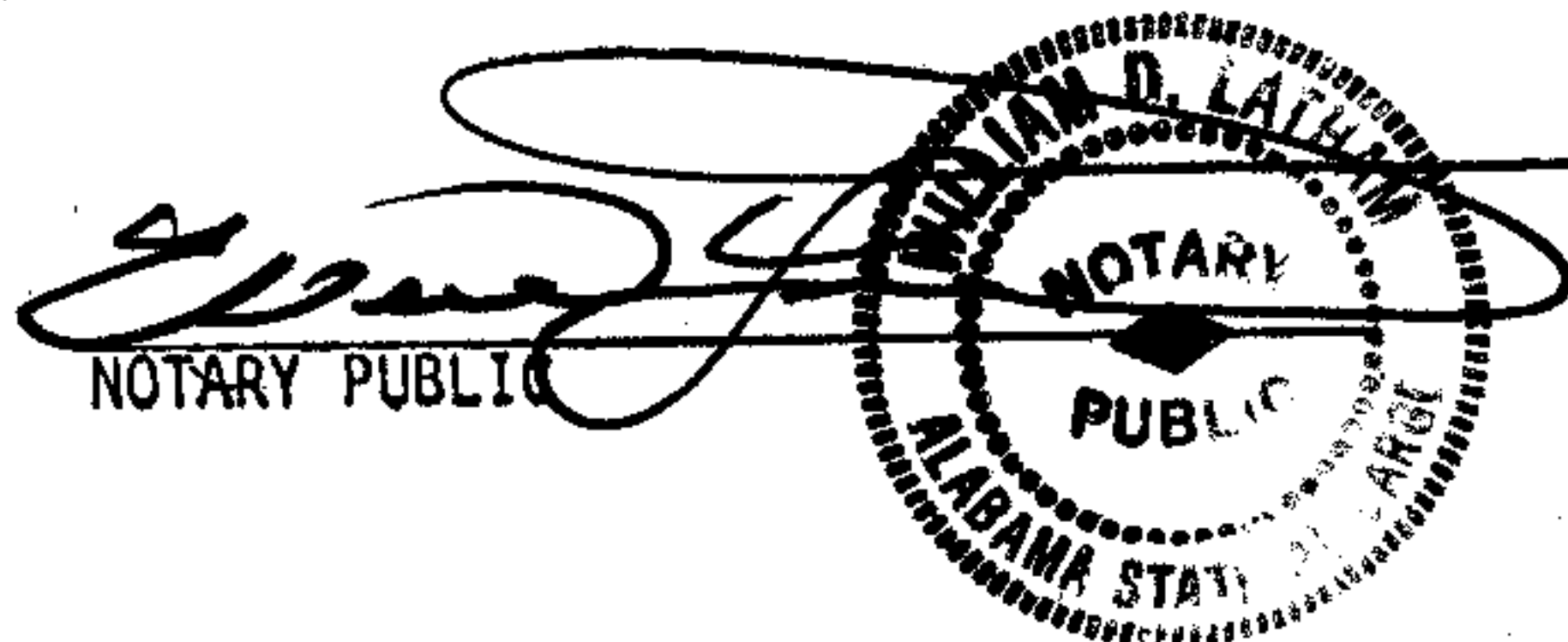
STATE OF ALABAMA
COUNTY OF CHILTON

I, the undersigned, a Notary Public in and for said County,
in said State, do hereby certify that James F. Parks and
Christy I. Parks, whose name(s) are signed to the
foregoing assumption and who are known to me, acknowledged before
me on this day that, being informed of the contents of the instrument,
they executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 18th day of June, 1992.

(SEAL)

My Commission Expires 4/14/96



STATE OF ALABAMA
COUNTY OF CHILTON

I, the undersigned, a Notary Public in and for said County,
in said State, do hereby certify that Charles E. Elliott, Jr. whose
name as County Supervisor, Farmers Home Administration is signed
to the foregoing assumption agreement, and who is known to me, acknowledged
before me on this day that, being informed of the contents of this instrument,
he, in his capacity as County Supervisor of the Farmers Home
Administration and with full authority, executed the same voluntarily on day
the same bears date.

Given under my hand and official seal, this 18th day of June,
1992.

(SEAL)

My Commission Expires 4/14/96

NOTARY PUBLIC
Inst # 1992-12915
07/02/1992-12915
11:23 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 9.00

