

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That, whereas, on or about the 2nd day of July, 1986, Bonney Y. Williams and husband, Kenneth D. Williams, did execute that certain mortgage to Wilson M. Alexander and/or Joan N. Alexander, recorded in Real Record 080, Page 936, which said mortgage has been assumed by Norton R. Jones and Barbara Jones, by assumption agreement dated July 21, 1988, recorded in Real Record 197, Page 706, all in the Probate Office of Shelby County, Alabama; and

Whereas, Norton R. Jones and Barbara Jones have simultaneously herewith conveyed the property covered by said mortgage to Sandra R. Hughins, subject to the mortgage; and

Whereas, Wilson M. Alexander and Joan N. Alexander are willing to allow said Sandra R. Hughins to assume said mortgage.

NOW, THEREFORE in consideration of the premises set forth hereinabove, Norton R. Jones, Barbara Jones, Sandra R. Hughins, Wilson M. Alexander and Joan N. Alexander do hereby execute this agreement, as follows:

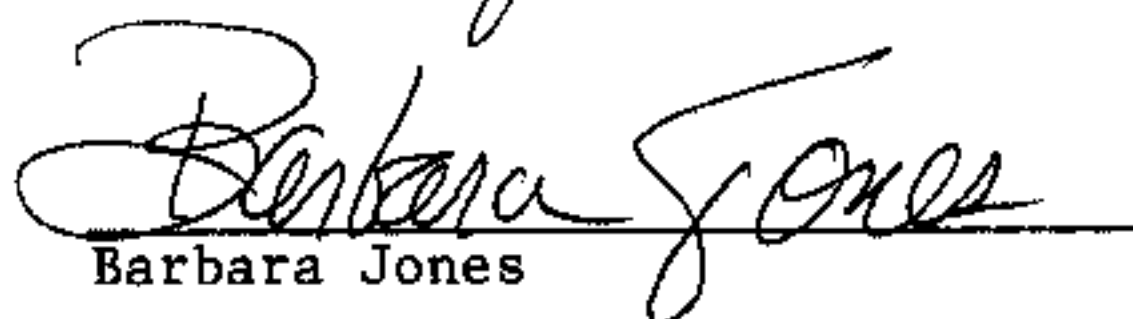
1. Purchasers herein agree to assume all the indebtedness under the mortgage and note referenced above and agree to pay as same shall become due according to the original terms and conditions thereof.

2. Purchasers are aware that the current balance due under said mortgage is \$3,302.46, due in 38 payments of \$119.33, commencing May 15, 1992, payable at P.O. Box 615, Columbiana, Alabama, 35051.

IN WITNESS WHEREOF, we have set our hands and seals, this 22nd day of April, 1992.


Norton R. Jones


Sandra R. Hughins


Barbara Jones


Wilson M. Alexander

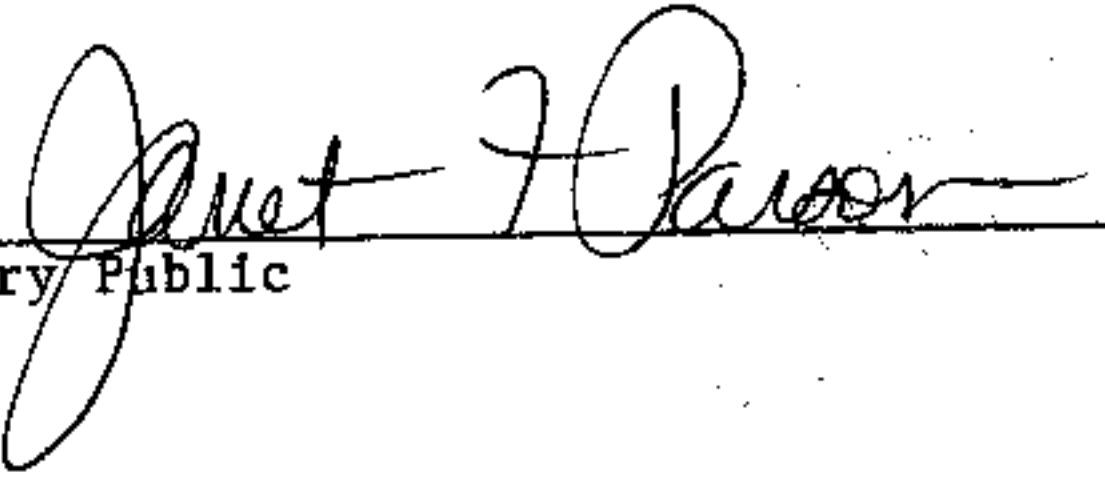

Joan N. Alexander

Mike A

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Norton R. Jones, Barbara Jones, Sandra Hughins, Wilson M. Alexander and Joan N. Alexander, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 22nd day of April, 1992.


Notary Public

Inst # 1992-12871
07/01/1992-12871
04:22 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 MCD 10.00