

This Instrument Prepared By:

✓ George H. Jones
Attorney at Law
1117 - 22nd Street, South
Birmingham, Alabama 35205

Send Tax Notice To:

Owen N. Layman, Jr. &
Deborah R. Layman
314 Highway 107
Montevallo, AL. 35115

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STATE OF ALABAMA)

)
COUNTY OF SHELBY)

**WARRANTY DEED, JOINTLY FOR
LIFE WITH REMAINDER TO THE SURVIVOR**

KNOW ALL MEN BY THESE PRESENTS, that by a Decree dated the 9th day of April 1991 rendered by the Probate Court of Shelby County, Alabama, in the case of the Estate of Lydia Irene Ingram Albright, Deceased, Case Number 29-299, I, FERMAN JACKSON ALBRIGHT, as Executor of the Estate of Lydia Irene Ingram Albright, Deceased, was granted Letters Testamentary and was authorized by virtue of said Decree to act in my official capacity as executor of said estate in accordance with the terms of said Last Will and Testament of the Deceased. Under the provisions of the second paragraph of Item Six of the Last Will and Testament of Lydia Irene Ingram Albright, Deceased, I have the full power to sell, transfer and/or convey any property, real, personal or mixed, either tangible or intangible and to execute a deed on behalf of said estate to the property hereinafter described.

NOW THEREFORE, that for and in consideration of the sum of One Dollar and No Cents (\$1.00) and other good and valuable consideration a warranty deed of even date executed by the Grantees hereinafter named to Parcel 2 being real property abutting the existing roadway from Shelby County Highway 107 to

the land of the Grantor hereinafter named, the receipt and sufficiency of which are hereby acknowledged, that I, FERMAN JACKSON ALBRIGHT, as executor of the Estate of Lydia Irene Ingram Albright, Deceased, hereinafter referred to as the "GRANTOR", do hereby grant, bargain, sell and convey unto OWEN N. LAYMAN, JR. and his wife, DEBORAH R. LAYMAN, hereinafter referred to as the "GRANTEES", for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, a portion of the land situated in Section 1, Township 22 South, Range 3 West being more particularly described as the following real estate situated in Shelby County, Alabama, to wit:

Commence at the S.W. corner of the N.E. $\frac{1}{4}$ of the N.E. $\frac{1}{4}$ Section 1, Township 22 South, Range 3 West; thence run south $5^{\circ}10'26''$ east for a distance of 7.28' feet to the northerly line of a 60.0' foot easement; thence run north $72^{\circ}15'31''$ east and along said easement for a distance of 122.72' feet; thence run north $54^{\circ}55'30''$ east and along said easement for a distance of 91.92' feet to the point of beginning; thence run north $4^{\circ}21'32''$ west for a distance of 274.86' feet to an iron pin; thence run north $83^{\circ}58'49''$ east for a distance of 54.00' feet to an iron pin; thence run south $6^{\circ}03'36''$ east for a distance of 240.24' feet to an iron pin; said point being the northwesterly line of a 60.0' foot easement; thence run south $54^{\circ}55'30''$ west and along said easement for a distance of 71.05' feet to the point of beginning. The above property described being a portion of the real property as shown by that certain deed executed on July 7, 1950 and duly filed and recorded on December 26, 1950 in DEED BOOK 143, PAGE 313 and in that certain Deed of Distribution executed on March 28, 1988 and duly filed and recorded on September 1, 1988 at BOOK 202, PAGE 452 in the Office of the Probate Judge of Shelby County, Alabama and

containing 0.34 acres more or less according to the survey of Parcel 3, dated November 26, 1991 (Job #238), of James R. Boatright, Sr., #17826, Registered Land Surveyor. A copy of said survey being attached hereto, made a part of this deed hereof and denoted as PAGE FIVE of this instrument.

SUBJECT TO: GRANTEE assumes responsibility for ad valorem taxes for the current tax year, easements other than set out above, rights-of-way and restrictions of record affecting said property.

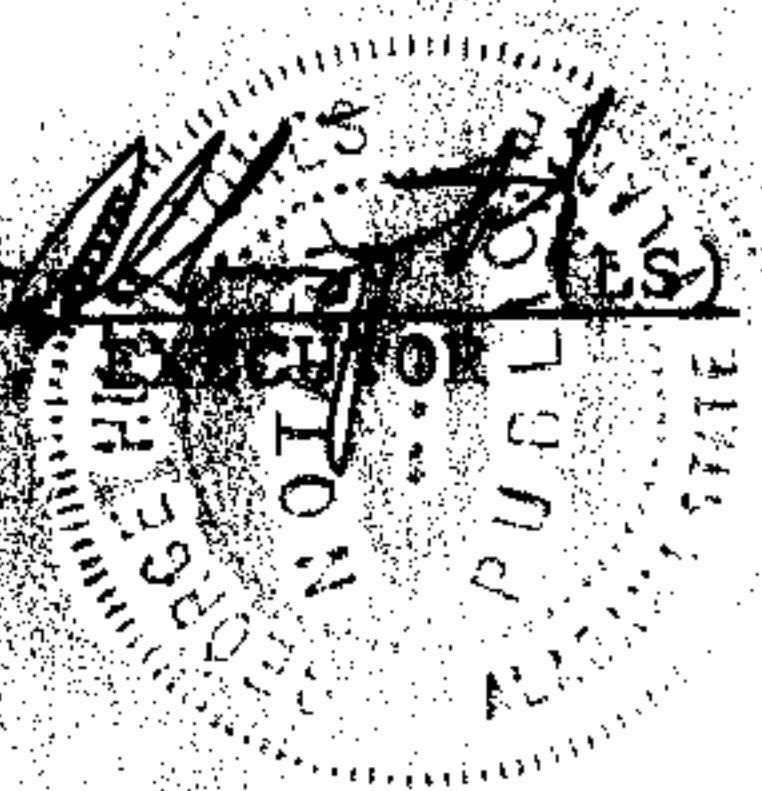
TO HAVE AND TO HOLD to said GRANTEES, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

The GRANTOR, as executor and for the heirs, executors and administrators of the Estate of Lydia Irene Ingram Albright, Deceased, covenants with the GRANTEES, their heirs and assigns, that the GRANTOR is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that the GRANTOR has a good right to sell and convey the same aforesaid; that the GRANTOR as executor of the Estate of Lydia Irene Ingram Albright, Deceased, and for the heirs, executors, and administrators of said estate shall warrant and defend the same to the GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I, Ferman Jackson Albright, as Executor of the Estate of Lydia Irene Ingram Albright, Deceased, as GRANTOR have executed this conveyance by hereunto setting my hand and seal, this the 20 day of June 1992.

THE ESTATE OF LYDIA IRENE INGRAM
ALBRIGHT, DECEASED


FERMAN JACKSON ALBRIGHT, EXECUTOR

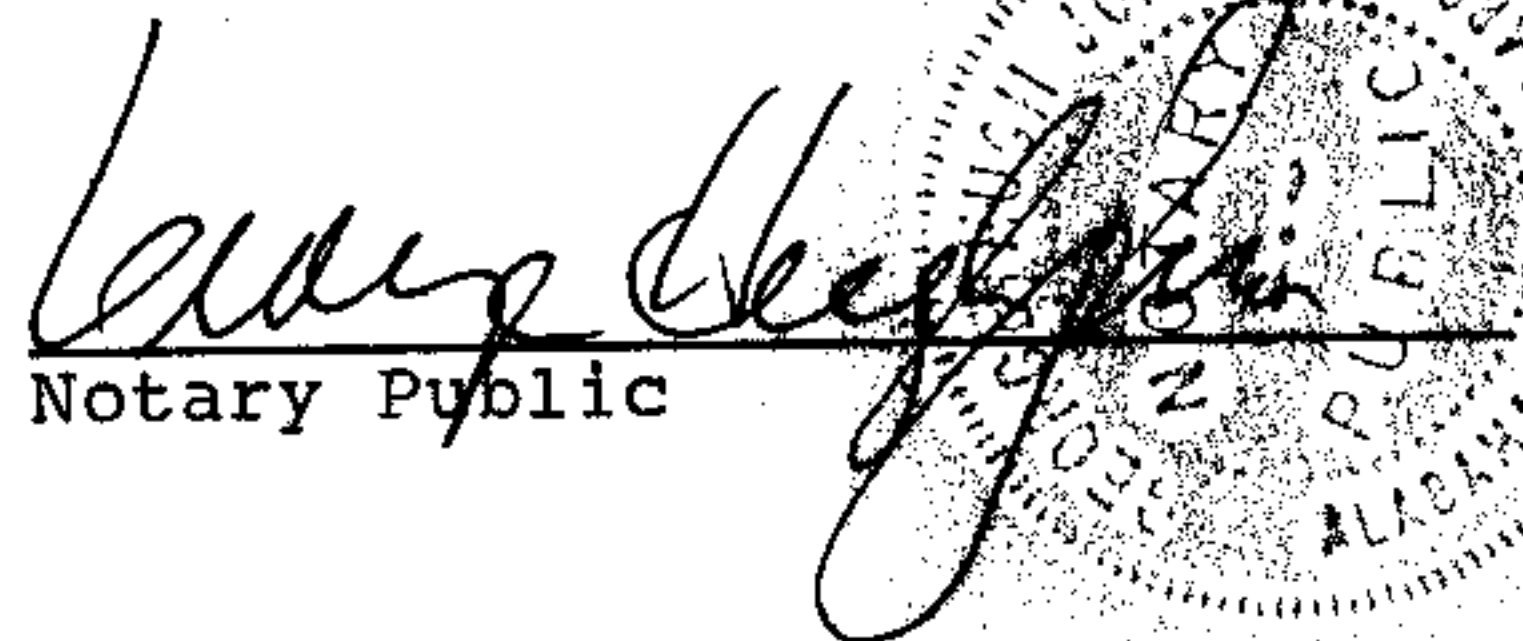


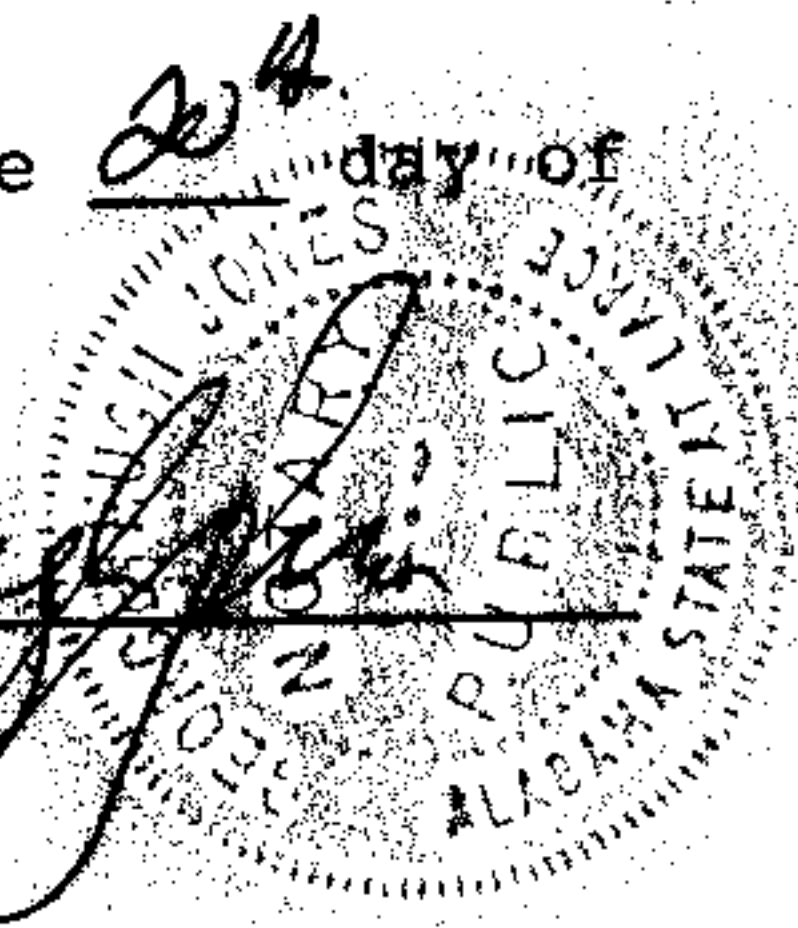
STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned authority, a Notary Public in and for said County and in said State or State at Large, hereby certify that FERMAN JACKSON ALBRIGHT, as Executor of the Estate of Lydia Irene Ingram Albright, Deceased, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date, that being informed of the contents of said instrument, he has executed the same voluntarily, pursuant to the authority and powers granted him as Executor by terms of said Will of the Deceased and by the Probate Court of Shelby County, Alabama, on the day the same bears date.

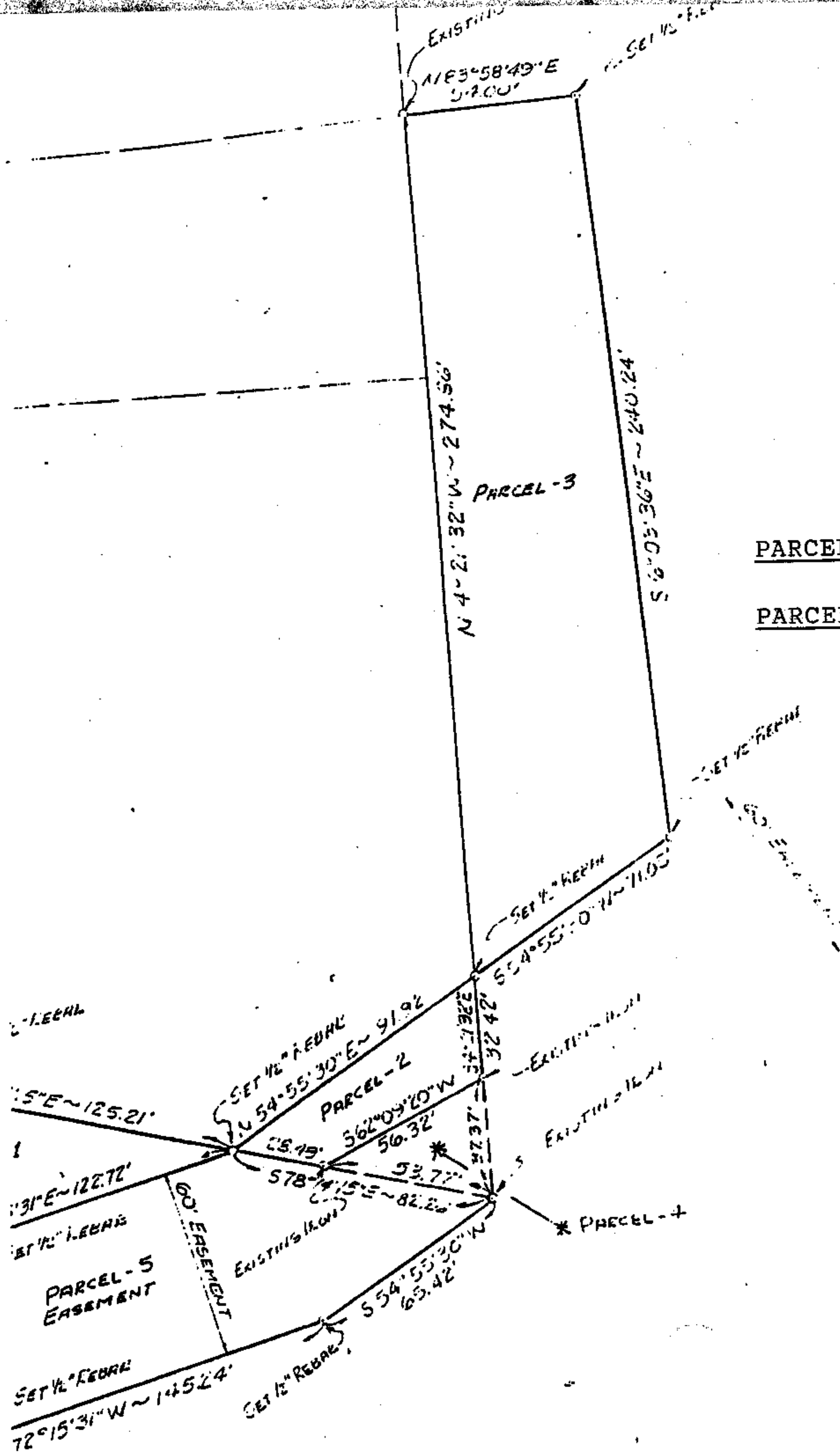
Given under my hand and official seal this the 24 day of June 1992.


Notary Public



My Commission Expires:

GEORGE HUGH JONES
Notary Public, Alabama State at Large
My Commission Expires February 25, 1993



PARCEL 2: Layman to Jones.

PARCEL 3: Estate of Albright to Layman.

Inst # 1992-11847
 06/22/1992-11847
 11:42 AM CERTIFIED
 SHELBY COUNTY JUDGE OF PROBATE
 DUS MCD 17.00

-PAGE FIVE OF FIVE PAGES-
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NOTE: Bearings Shown Hereon Are
 For Angular Measurement Only.

