

CANCELLATION

STATE OF ALABAMA

COUNTY OF SHELBY

TO THE PROBATE CLERK OF SAID COUNTY AND STATE:

Whereas, KEITH E. SIMPSON AND WIFE, SANDRA D. SIMPSON

have heretofore executed to the CITY FEDERAL SAVINGS & LOAN ASSOCIATION,
a corporation, BIRMINGHAM, AL as Beneficiary, a
certain Mortgage recorded in Book 143, Page 546

Inst. # 1992-11454
06/17/1992-11454
10:41 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCB 6.50

in the Record of Mortgages on file in your office to secure an indebtedness
owed the Beneficiary; and,

Whereas, said Mortgage was assigned to MAGNOLIA FEDERAL BANK FOR SAVINGS
in Book 329, Page 650; and,

Whereas, the indebtedness secured by the above Mortgage, or Mortgages,
on Land, on file in your office has been paid in full and satisfied,

Therefore, the undersigned Beneficiary does hereby cancel the
hereinabove described Mortgage; and,

Therefore, the undersigned does by this instrument appoint and delegate
the Clerk of the Probate Court of Shelby County, ALABAMA as
its attorney-in-fact, and does authorize and empower said Clerk of the
Probate Court as such attorney-in-fact to cancel and mark satisfied of record
the Mortgage above described.

Witness the signature of said corporation by its officer after being
duly authorized to so sign and execute the same, this, the 9th day of
June, A.D., 1992.

MAGNOLIA FEDERAL BANK FOR SAVINGS,
A Corporation,
Hattiesburg, Mississippi

BY: Sandra Touchstone
Sandra Touchstone, Vice President

STATE OF MISSISSIPPI

COUNTY OF FORREST

Personally appeared before me, the undersigned authority, in and for
said County and State, the within named, SANDRA TOUCHSTONE who acknowledged
that as VICE PRESIDENT on behalf of and by authority of MAGNOLIA FEDERAL BANK
FOR SAVINGS she signed and delivered the foregoing instrument on the day and
year herein mentioned as the act and deed of said corporation.

Given under my hand and seal of office on this, the 9th day of
June, A.D., 1992.

KEITH E. SIMPSON
4985 MEADOW BROOK ROAD
BIRMINGHAM, AL 35242-3135

Paul L. Elzey
Notary Public

Prepared by:
Sandra Touchstone
Magnolia Federal Bank for Savings
P.O. Box 1858
Hattiesburg MS 39403-1858

My Commission Expires August 18, 1995.

My Commission Expires: _____

Loan Number: _____